

Finance Committee Minutes February 12, 2018

MEMBERS PRESENT: Patricia Usherwood, Eric J.T. Caballero(via telephone),
David A. Scharoun

MEMBERS EXCUSED: Robert T. Tackman

MEMBERS ABSENT: None

STAFF PRESENT: Joseph E. O'Hara, Kathleen O'Brien

GUEST PRESENT: None

CALL TO ORDER

The February 12, 2018 Finance Committee Meeting was called to order at 4:45 pm by Patricia Usherwood. It was noted for the record that a quorum was present.

Moment of Silence:

At the request of Ms. Usherwood, a moment of silence was observed.

APPROVAL OF PREVIOUS MINUTES

Patricia Ushwerwood requested a motion to approve the January 2018 Finance Committee Meeting minutes. The motion was made by David Scharoun, seconded by Eric Caballero, and unanimously approved.

FINANCE REPORT

CFO Ms. Kathleen O'Brien presented the January 31, 2018 First Close monthly financial statements to the Committee. The Supplemental Budget Information was also presented.

Ms. O'Brien noted that the Net Surplus before depreciation on page 3 is \$786,444 vs. the year to date budget of \$20,277. The variance is mostly due to the purchase and recording of fixed assets.

The Current Ratio has assets that are \$485,737 higher than Current Liabilities, resulting in a Current Ratio of 131.89%.

Ms. O'Brien stated that since the inception of the Captive Health plan, we have saved an estimated \$2,351,000 in premium payments. As a result we will, hopefully on July 1, 2018, be able to reduce the Employees Health Insurance Premium.

Our line of credit balance as of January 31, 2018 is \$150,000.

The following December 2017 items were available for review:

- All cost center Statements of Activity
- The Key Bank and M&T operating bank account reconciliations and the credit card statements

The CFO discussed three items concerning the financial statements, and mentioned that HCR has changed its allowance for indirect costs for the grant year beginning April 1, 2018. This will enable us to reduce our HCR loss by \$15,000, as HCR is allowing reimbursement at a higher percentage of our actual indirect cost.

In the fiscal year ending January 31, 2018 we lost United Way funding for our senior meal services of \$25,715. We plan to use available CSBG funds in the next fiscal year to help alleviate this loss. (This was the first time we had received funding for senior nutrition).

We will also be closing more Energy & Housing Fee for Service contracts for the final January 31, 2018 statements. It is anticipated that the contracts closed will result in additional net income.

The CFO reported that the yearend audit work is progressing well.

OLD BUSINESS:

No old business.

NEW BUSINESS:

No. new business.

OTHER BUSINESS:

No other business.

ADJOURNMENT

The meeting concluded at 5:25 PM, on a motion by Eric Caballero, seconded by David A. Scharoun, and unanimously approved.

**P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
JANUARY 2018 - FIRST CLOSE**

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People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of January 31, 2018 - First Close

As of
January 31, 2018

ASSETS		
CURRENT ASSETS		
Cash	\$	641,708
Receivables		933,021
Prepaid Expenses		7,000
Inventory		374,841
Other Assets		52,331
Total CURRENT ASSETS		<u>2,008,901</u>
PROPERTY		
Land		200,500
Buildings		2,742,270
Leasehold Improvements		5,261,919
Vehicles		2,682,587
Equipment		952,036
Construction in Progress		53,093
Accumulated Depreciation		(9,122,635)
Total LONG TERM ASSETS		<u>2,769,770</u>
Total ASSETS	\$	<u><u>4,778,671</u></u>

People's Equal Action and Community Effort, Inc.
 Statement of Financial Position
 As of January 31, 2018 - First Close

As of
 January 31, 2018

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	\$ 9,161
Short Term Borrowings	150,000
Accrued Payroll & Related Liabilities	690,995
Accrued Compensated Absences	265,912
Accrued Expenses	
Deferred Revenue	406,558
Custodial Accounts	164
Deposits	375
Total CURRENT ASSETS	<u>1,523,164</u>
NET ASSETS	
Unrestricted	3,016,330
Temporarily Restricted	239,178
Total LONG TERM ASSETS	<u>3,255,508</u>
Total ASSETS	<u>\$ 4,778,671</u>

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Twelve Months Ending January 31, 2018 - First Close

(3)

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 230,052	230,052	\$ 304,056	\$ 373,324
Government Agencies	18,131,515	18,131,515	17,910,889	17,815,630
Rental Income	62,164	62,164	67,272	64,225
Service Fees	643,119	643,119	629,117	798,632
Service Fees - Energy & Housing Fee for Service	517,115	517,115	224,411	549,899
In-Kind Revenue	3,276,332	3,276,332	5,492,149	5,782,453
Dividend, Interest & Other Income	10	10	594	789
Total	22,860,307	22,860,307	24,628,488	25,384,953
EXPENSES				
Salaries	10,764,554	10,764,554	9,932,519	10,419,810
Payroll Taxes & Fringe Benefits	3,506,093	3,506,093	3,177,729	3,312,126
Professional Fees & Contract Services	934,843	934,843	848,542	953,068
Conferences & Travel	304,136	304,136	288,842	249,984
Occupancy Costs	1,132,159	1,132,159	1,113,397	1,150,783
Consumable Supplies	1,851,840	1,851,840	1,906,226	2,134,102
Equipment Expense	148,860	148,860	343,341	270,857
Insurance	339,971	339,971	316,340	317,163
Telephone	153,644	153,644	157,172	105,713
Printing, Postage & Dues	120,615	120,615	115,550	119,717
Vehicle Maintenance	205,527	205,527	171,946	201,839
Interest Expense	9,000	9,000	1,233	7,199
Other Costs & Loss on Disposals	92,455	92,455	28,497	62,852
In-Kind	3,276,332	3,276,332	5,440,709	5,782,453
Total	22,840,030	22,840,030	23,842,044	25,087,664
NET SURPLUS (DEFICIT)	20,277	20,277	786,444	297,288
DEPRECIATION				
Buildings & Leasehold Improvements	(179,261)	(179,261)	(224,720)	(190,251)
Equipment, Vehicles, and Software	(162,170)	(162,170)	(202,926)	(168,058)
Total	(341,431)	(341,431)	(427,646)	(358,309)
CHANGE IN NET ASSETS	\$ (321,154)	\$ (321,154)	\$ 358,798	\$ (61,021)

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Twelve Months Ending January 31, 2018 - First Close

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	82,024			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			36,321	38,096
In-Kind Revenue			100	
Dividend, Interest & Other Income		10	36,420	
Total	82,024		36,420	38,096
EXPENSES				
Salaries	3,250	99	1,352,543	
Payroll Taxes & Fringe Benefits	1,386	8	342,708	
Professional Fees & Contract Services		258	93,625	1,436
Conferences & Travel	25	22	20,893	747
Occupancy Costs			130,437	(18,176)
Consumable Supplies	16,173	1,151	23,498	8,491
Equipment Expense	3,300		49,547	3,040
Insurance	66		23,132	13,966
Telephone		5	14,729	10,731
Printing, Postage & Dues	2,625		39,260	1,562
Vehicle Maintenance		151	2,230	(24,026)
Interest Expense		1,233		
Other Costs & Loss on Disposals	1,049	5,424	(2,092,601)	
In-Kind			36,321	38,096
	27,873	8,351	36,321	35,867
NET SURPLUS (DEFICIT)	54,151	(8,341)	99	2,229
DEPRECIATION				
Buildings & Leasehold Improvements			(222,491)	(2,229)
Equipment, Vehicles, and Software			(202,734)	
Total	-	(425,225)	-	(2,229)
CHANGE IN NET ASSETS	54,151	(433,566)	99	-

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Twelve Months Ending January 31, 2018 - First Close

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising			222,032
Government Agencies	17,910,889		
Rental Income		67,272	
Service Fees			629,117
Service Fees - Energy & Housing Fee for Service			224,411
In-Kind Revenue	5,409,239		8,494
Dividend, Interest & Other Income	8		476
Total	23,320,136	67,272	1,084,530
EXPENSES			
Salaries	7,812,062	14,987	749,578
Payroll Taxes & Fringe Benefits	2,514,675	8,295	310,658
Professional Fees & Contract Services	734,033	195	18,995
Conferences & Travel	261,055		6,100
Occupancy Costs	864,974	30,087	106,075
Consumable Supplies	2,438,711		(581,797)
Equipment Expense	282,895	685	3,873
Insurance	256,464	5,381	17,332
Telephone	125,397	466	5,843
Printing, Postage & Dues	62,424		9,679
Vehicle Maintenance	172,483		21,108
Interest Expense			
Other Costs & Loss on Disposals	1,920,312	3,692	190,622
In-Kind	5,357,799		8,494
	22,803,284	63,788	866,560
NET SURPLUS (DEFICIT)	516,852	3,484	217,970
DEPRECIATION			
Buildings & Leasehold Improvements		(192)	
Equipment, Vehicles, and Software		(192)	
Total			-
CHANGE IN NET ASSETS	516,852	3,292	217,970

PEACE, INC.
CURRENT RATIO
AS OF JANUARY 31, 2018 - FIRST CLOSE

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,993	92.90%	(165,190)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,828	98.52%	(34,750)
1/31/09	1,576,343	1,764,019	89.37%	(177,676)
1/31/10	3,286,876	3,284,011	100.08%	2,865
1/31/11	3,744,177	3,531,750	106.01%	212,427
1/31/12	2,366,292	1,886,324	122.26%	419,968
1/31/13 - FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,607	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
NOT CALCULATED AS 1/31/16 NOT CLOSED FOR FISCAL YEAR END				
2/28/15	2,237,643	1,697,920	131.76%	539,123
3/31/15	1,827,041	1,271,295	143.71%	555,746
4/30/15	1,779,511	1,296,455	145.00%	573,056
5/31/15	1,756,219	1,174,074	149.58%	582,145
6/30/15	1,726,384	1,163,882	148.33%	562,502
7/31/15	1,674,443	1,149,567	145.64%	524,786
8/31/15	1,604,534	1,224,188	147.41%	580,346
9/30/15	2,105,372	1,503,885	140.00%	601,487
10/31/15	2,285,790	1,657,816	137.88%	627,974
11/30/15	1,799,419	1,148,625	156.65%	650,794
12/31/15	2,312,267	1,667,694	138.65%	644,573
NOT CALCULATED AS 1/31/16 NOT CLOSED FOR FISCAL YEAR END				
2/29/16	2,209,647	1,596,297	138.42%	613,350
3/31/16	2,099,414	1,479,603	141.88%	619,411
4/30/16	2,034,802	1,428,243	142.47%	606,559
5/31/16	1,852,353	1,223,367	151.41%	628,986
6/30/16	1,825,566	1,248,765	146.57%	586,811
7/31/16	2,077,256	1,511,502	137.43%	565,754
8/31/16	2,100,868	1,508,650	139.25%	592,218
9/30/16	1,935,875	1,330,649	145.48%	605,226
10/31/16	1,979,816	1,384,883	142.96%	594,933
11/30/16	1,815,612	1,169,743	155.21%	645,869
12/31/16 PRELIM	2,036,080	1,388,479	145.59%	637,601
NOT CALCULATED AS 1/31/17 NOT CLOSED FOR FISCAL YEAR END				
2/28/17	2,525,139	1,936,734	130.38%	588,405
3/31/17	STATEMENTS NOT COMPLETED, AS CFO OUT			
4/30/17	1,750,758	1,161,566	150.72%	589,192
5/31/17	1,714,345	1,123,548	152.58%	590,797
6/30/17	1,780,557	1,198,140	148.61%	582,417
7/31/17	1,686,595	1,091,771	154.48%	594,824
8/31/17	1,783,322	1,186,223	150.34%	597,099
9/30/17	2,071,148	1,454,925	142.35%	616,223
10/31/17	2,065,100	1,469,508	140.53%	595,592
11/30/17	2,136,554	1,629,884	131.09%	506,770
12/31/17	2,008,901	1,523,164	131.89%	485,737

AS OF:

PEACE, INC.
 FINANCIAL STATEMENT NOTES AND COMMENTS
 AS OF JANUARY 31, 2018 - FIRST CLOSE

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for January 31, 2018 - First Close is 131.89%, which equates to current assets \$485,737 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is \$20,277 and actual is \$786,444. The change in net assets after depreciation is \$358,798.

An overview of the components making up this \$786,444 is:

<i>From Normal Operations:</i>	
Senior Nutrition	(45,922)
Non-Allocable	(8,341)
Centro and SCSD Parent Liaison	56,377
Rental Properties	3,484
Energy & Housing Fee for Service	37,143
Transportation & Maintenance	2,229
Fundraising	54,151
Other	(3,612)
Includes Capital Improvement/Repair	
Indirect Cost not allowed on grant	(102,628)
	<u>(7,119)</u>
<i>From "Timing Differences" (over period of more than one year the net effect is \$0)</i>	
Fixed Asset Purchases	827,335
Special Donation Accounts	(8,024)
HCR Program Income & Expenses	(25,748)
	<u>793,563</u>
	<u><u>786,444</u></u>

The Senior Accountant will be closing additional orders for the Energy & Housing Fee for Service. We do not know the net income amount as of this writing, but the Senior Accountant anticipates net income from this work. These closings will be completed for the final close for January 2018.

LINE OF CREDIT

BALANCE BEGINNING OF MONTH
1/31 DRAW

\$ -
\$ 150,000.00

BALANCE AT END OF MONTH

\$ 150,000.00

Current month interest expense

\$ 300.00

Date interest paid

1/30/18

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month

\$ 335,220.28

Deposits:

Balance at End of Month

\$ 335,220.28

INDIRECT RATE

The final rate for year endint 1/31/17 is 23.7%
The provisional rate for the year ending 1/31/18 is 25.0%

1/17

23.86%
24.63%

1/18 - FIRST

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ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:

Unless otherwise stated, the booked in-kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the in-kind below includes an estimate for the current month based on actual for the prior month.

<u>IN-KIND (MAJOR GRANTS)</u>		IN-KIND	EXPENDITURES	%	REQUIRED
2404 Head Start		2,845,613	2,799,974		
2504 Early Head Start		813,107	2,688,735		
TOTAL HS & EHS		3,658,720	5,488,709	0.67	0.25
4013 CSBG		2,198,565	1,365,398	1.61	0.25
4014 CSBG		637,945	484,606	1.32	0.25

ADMINISTRATIVE RATE

HEAD START ADMIN. RATE	(NOT TO EXCEED) REQUIRED
2404 Head Start	0.11
2504 Early Head Start	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	Current Month	Year To Date
9120 Assisted Home Performance	-	-
9125 Empower New York	-	881
9310 DEHS Fee for Service	1,255	35,987
9600 Multifamily Performance	275	275
	1,530	37,143

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts, waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

Purchases made with unrestricted funds or from non grant sources are analyzed to determine how much of the depreciation expense can be covered by the grants. Because the grant resources are so tight, this is not always accomplished.

PEACE, INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF JANUARY 31, 2018 - FIRST CLOSE

Captive Health began October 2014

ADDITIONAL PAYMENTS FROM PEACE

	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016	ESTIMATE 18% INCR 2015 12% INCR 2016
	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sept 16	Oct 16	Nov 16					
10/14-1/16	2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	154,570.65	154,493.94	156,795.24					
TOTAL DEPOSITS	2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	154,570.65	154,493.94	156,795.24					
Weekly Claims															
Week 1	258,806.49	10,566.15	20,323.24	17,799.18	24,072.69	119,961.47	20,601.13	32,344.08	29,999.52	19,979.27					
Week 2	294,047.78	10,452.81	23,811.51	19,947.58	10,902.64	6,016.23	6,686.12	39,804.84	11,966.69	11,455.14					
Week 3	413,073.03	33,821.89	8,432.86	41,284.91	21,732.79	14,464.26	6,042.19	31,514.96	15,651.34	63,903.46					
Week 4	501,203.28	19,994.75	10,440.71	7,574.23	14,854.79	9,283.16	6,704.54	27,473.75	12,909.88	13,089.51					
Week 5	110,479.51	55,145.31				7,532.84		17,321.80		4,557.50					
Additional Deposit															
Claim refund deposit															
Reimbursement from Roundstone - over Cap	(249,551.46)					(416.26)	(15,092.75)	(426.00)	(300.00)	(6,775.97)					
Annual Dividend															
	1,326,059.43	74,835.60	118,153.63	86,585.90	71,562.91	162,051.11	28,941.23	(6,115.61)	88,435.61	63,419.54					
Biweek My Non-Claims															
1st Biweek	129,390.73	7,258.17	7,985.51	25,015.69	25,115.27	29,659.55	2,168.84	7,552.73	7,395.17	9,697.63					
2nd Biweek	263,967.42	11,391.42	17,122.28	14,763.04	14,777.62	33,141.93	9,335.41	11,635.66	14,054.30	19,228.34					
3rd Biweek	7,407.00														
400,765.15	18,559.59	25,117.79	39,778.73	39,892.89	62,811.48	11,504.25	19,188.39	21,449.47	28,925.97	23,128.44					
Slip Loss	415,448.07	25,368.72	25,688.48	23,755.68	25,515.36	23,755.68	27,004.32	24,914.70	26,039.88	26,039.88					
TPA Fee	190,736.00	11,462.50	11,790.00	10,545.50	11,462.50	10,611.00	10,947.00	10,947.00	10,481.00	10,546.50					
PCORI TAX															
ACRA REPORT PREP FEE															
ACA Trans Reimbursement															
ACA Trans Reimbursement															
Roundstone Test															
Printing fee for deposit slips/checks	37.49														
TOTAL EXPENDITURES	2,348,598.94	130,226.41	181,749.90	160,565.81	146,433.65	259,229.27	78,395.80	49,947.48	146,405.96	129,531.69					
CHANGE FOR MONTH	111,562.31	25,569.58	(24,522.48)	(10,976.09)	(2,295.44)	(97,229.27)	63,228.98	109,458.67	(96,405.96)	(71,331.89)					
CASH BALANCE	137,131.89	112,609.41	101,631.32	99,374.88	2,145.61	85,374.59	174,833.26	78,427.31	7,095.42	1,257.64					
COMPARISON WITH OLD RATES:															
PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)															
(3 YR AS OF 10/16)															
ADD: 16% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15	2,520,134.77	164,025.93	145,985.76	141,045.76	146,945.19	157,614.89	149,374.60	143,843.84	145,907.29	154,596.75					
25% FOR 10/16, 10% for 10/17	532,207.93	49,207.78	43,798.73	42,314.03	44,093.56	47,284.23	44,812.38	43,153.15	43,772.19	88,244.91					
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE	3,052,342.70	213,233.71	189,784.49	183,360.79	191,038.75	204,899.32	194,186.98	186,996.99	189,679.48	240,235.66					
ACTUAL PREMIUMS	2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	154,570.65	154,493.94	156,795.24					
TOTAL PAYMENTS TO FUND	2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	154,570.65	154,493.94	156,795.24					
SAVINGS	592,181.45	57,437.72	32,557.07	33,673.07	44,851.53	60,125.30	38,849.23	28,598.84	35,108.63	85,744.72					

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PEACE, INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF JANUARY 31, 2016 - FIRST CLOSE

Captive Health began October 2014

PREMIUMS
ADDITIONAL PAYMENTS FROM PEACE

	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE	ESTIMATE INCREASE
	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sept 17		
TOTAL DEPOSITS	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72		
	47,009.67	(115,603.55)	(105,198.18)	(86,422.77)	(6,888.57)	(19,285.97)	(38,018.87)	(26,476.73)	83,790.52	(99,776.72)		
	137,744.82	38,200.00	45,000.00	66,000.00	144,000.00	127,000.00	107,500.00	123,300.00	236,000.00	50,000.00		
Weekly Claims												
Week 1	29,629.89	9,529.39	8,540.20	6,127.62	6,381.26	11,457.52	12,474.69	30,219.42	27,319.92	6,010.40		
Week 2	23,602.16	11,959.44	7,520.46	9,562.03	9,289.13	44,422.98	9,701.67	12,481.34	29,282.83	4,581.57		
Week 3	6,251.33	3,608.60	6,847.28	23,862.22	10,874.85	9,271.84	9,972.03	10,992.86	64,760.32	9,335.17		
Week 4	19,798.71	3,662.32	8,439.10	8,201.81	14,436.89	8,830.75	72,777.37	21,206.32	26,664.00	22,466.87		
Week 5				310,707.64		10,025.57			6,439.68			
Additional Deposit												
Claim refund deposit		(820.00)										
Reimbursement from Roundstone - over Cap			(27,220.54)	(331,537.77)	(3,314.16)	(2,448.75)	(63,353.37)	(6,860.21)	(1,167.23)	(14,473.95)		
Annual Dividend	79,292.09	27,939.75	(18,683.50)	26,923.55	37,667.97	81,559.91	41,573.18	67,960.28	153,299.52	27,008.10		
Biweekly Non-Claims												
1st Biweek	6,065.61	8,144.08	7,854.22	5,443.95	14,309.94	11,988.73	2,821.56	6,932.50	10,643.84	5,412.56		
2nd Biweek	19,914.41	13,321.62	17,990.84	6,793.52	19,058.62	13,809.61	15,709.79	12,575.15	15,429.96	17,655.87		
3rd Biweek	25,880.02	21,465.70	25,445.06	12,237.47	33,368.56	25,808.34	18,531.35	19,507.65	26,073.80	23,068.53		
Step Loss	25,878.14	26,039.88	26,200.62	25,236.18	27,165.06	26,039.88	24,753.96	25,591.48	25,422.00	25,252.52		
TPA Fee	10,746.75	10,346.25	11,347.50	10,546.50	11,090.50	10,880.25	10,413.00	10,751.90	10,751.90	10,751.90		
PCORI TAX								488.25				
ACRA REPORT PREP FEE									5,250.00			
ACA Trans Reimbursement												
Roundstone Test												
Printing fee for deposit slips/checks												
TOTAL EXPENDITURES	141,888.00	85,791.58	44,308.68	74,943.70	109,282.09	144,288.38	95,271.49	124,299.55	220,787.22	86,081.05		
CHANGE FOR MONTH	55,855.82	(47,591.58)	690.32	(6,943.70)	34,717.91	(17,288.38)	12,228.51	(999.55)	15,202.78	(36,081.05)		
CASH BALANCE	57,114.46	9,522.88	10,213.20	1,269.50	35,987.41	18,699.03	30,927.54	29,927.88	45,130.76	9,049.71		
COMPARISON WITH OLD RATES:												
PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)	162,031.16	169,203.34	164,025.93	145,995.76	141,046.76	146,945.19	157,614.89	149,374.69	143,643.84	145,907.29		
(3 YR AS OF 10/16)	89,117.14	93,061.84	90,214.26	80,297.67	77,575.72	80,819.65	86,687.75	82,156.03	79,114.11	80,249.01		
ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15												
25% FOR 10/16-10% for 10/17												
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE	251,148.30	262,265.18	254,240.19	226,293.43	218,622.48	237,765.04	244,301.84	231,530.63	222,957.95	226,156.30		
ACTUAL PREMIUMS	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72		
TOTAL PAYMENTS TO FUND	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72		
SAVINGS	100,413.15	108,461.63	104,042.01	73,870.66	67,233.91	81,479.07	98,782.97	81,753.90	70,748.47	76,379.58		

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PEACE, INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF JANUARY 31, 2018 - FIRST CLOSE

Captive Health began October 2014

PREMIUMS
ADDITIONAL PAYMENTS FROM PEACE

	ESTIMATE .65 LIFE TO DATE INCREASE Oct 17	ESTIMATE .65 LIFE TO DATE INCREASE Nov 17	ESTIMATE .65 LIFE TO DATE INCREASE Dec 17	ESTIMATE .65 LIFE TO DATE INCREASE Jan 18	LIFE TO DATE TOTAL
TOTAL DEPOSITS	149,857.81 (46,857.81) 193,900.00	147,425.05 (40,925.05) 108,599.00	149,046.69 (5,046.88) 144,000.00	147,425.04 (55,425.04) 91,000.00	6,088,797.12 (678,870.77) 5,409,926.35
Weekly Claims					
Week 1	7,658.87	11,413.41	10,021.69	4,131.99	740,743.86
Week 2	4,715.00	10,181.64	22,960.50	4,278.16	695,213.32
Week 3	15,466.78	7,991.10	23,116.50	13,392.07	885,331.91
Week 4	7,440.39	5,134.40	15,691.22	10,710.60	873,223.34
Week 5		13,475.77		29,425.44	565,161.06
Additional Deposit				(547.58)	(15,046.84)
Claim refund deposit					(825,030.68)
Reimbursement from Roundstone - over Cap					(22,810.00)
Annual Dividend	35,481.03	48,186.32	71,790.11	61,390.68	2,896,783.97
Biweekly Non-Claims					
1st Biweek	7,519.75	8,060.02	5,593.44	7,086.34	384,616.13
2nd Biweek	8,290.85	40,259.71	8,235.36	9,617.90	645,248.87
3rd Biweek	15,810.60	48,319.73	13,828.60	16,704.24	7,407.00
Stop Loss					1,017,272.00
TPA Fee	24,744.08	25,591.48	25,252.52	25,930.44	1,028,384.77
PCORI TAX	9,390.90	9,586.35	10,207.50	10,071.40	448,891.35
ACRA REPORT PREP FEE					488.25
ACA Trans Reimbursement					5,250.00
Roundstone Test					13,552.00
Printing fee for deposit slips/checks					(0.01)
TOTAL EXPENDITURES	85,426.61	131,693.63	121,074.93	114,096.76	5,408,572.82
CHANGE FOR MONTH	17,573.39	(25,193.88)	22,921.07	(23,096.76)	1,253.53
CASH BALANCE	26,623.10	1,429.22	24,350.29	1,253.53	

COMPARISON WITH OLD RATES:

PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15) (3 YR AS OF 10/16)	148,601.77	147,691.01	140,159.92	155,756.71	6,150,298.25
ADJ: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15 25% FOR 10/16; 10% for 10/17	96,591.15	95,875.66	91,103.95	101,241.86	2,289,311.42
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE	245,192.92	243,566.67	231,263.87	256,998.57	8,439,609.67
ACTUAL PREMIUMS	149,857.81	147,425.05	149,046.88	147,425.04	6,088,797.12
TOTAL PAYMENTS TO FUND	149,857.81	147,425.05	149,046.88	147,425.04	6,088,797.12
SAVINGS	95,335.11	95,951.62	82,216.99	109,573.53	2,350,812.55

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher

Donations - \$0 for budget

#9813 - year end accruals - use \$0 for budget

Food Service - Senior Nutrition - will be \$0 at year end

REVENUE NET

CC	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	PROGRAM
3555/3556	7,500.00	7,500.00	6,215.44	(984.80)	(984.80)	(1,183.69)	BBBS
3557			628.39			(125.29)	BBBS
3613	12,500.00	12,500.00	6,250.00			-	BBBS
3614	10,000.00	10,000.00	18,006.03			-	BBBS
3615	10,000.00	10,000.00	8,257.43			-	BBBS
3616			4,427.03			-	BBBS
3617			1,266.69			-	BBBS
3652	11,866.00	11,866.00	11,866.00	(2,353.97)	(2,353.97)	(2,082.52)	BBBS
3654			25,000.00			25,000.00	BBBS
3655			18.01			(38.07)	BBBS
3656			19,269.58			-	BBBS
4012-554	238,863.74	238,863.74	122,542.26			-	BBBS
4013-554	37,233.00	37,233.00	80,259.06			-	BBBS
4014-554			12,970.18			-	BBBS
9138			15,334.83			-	BBBS
9139	327,962.74	327,962.74	332,310.93	(3,338.77)	(3,338.77)	21,570.43	BBBS

152 CAPITAL IMPROVE/REPAIR	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(6,775.00)	CAPITAL IMPROVE

9082 CENTRO	585,942.37	585,942.37	585,942.37	58,465.34	58,465.34	53,267.49	CENTRO

4013-00000 CSBG	379,671.00	379,671.00	639,834.23			3,149.50	COMM SVC
4013-502 CSBG	197,990.45	197,990.45	304,602.61				COMM SVC
4014-502 CSBG			2,466.05				COMM SVC
4013-530 CSBG	4,478.27	4,478.27	51.64				COMM SVC
4014-530 CSBG							

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE		NET		PROGRAM
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET	
4013-532	131,618.36	131,618.36	159,952.59	159,952.59	COMM SVC
4014-532			44,761.31	44,761.31	COMM SVC
4013-533	115,995.43	115,995.43	260,175.43	260,175.43	COMM SVC
4014-533			91,550.72	91,550.72	COMM SVC
4013-534	120,153.89	120,153.89	163,416.98	163,416.98	COMM SVC
4014-534			40,489.23	40,489.23	COMM SVC
4013-535	135,089.44	135,089.44	172,948.55	172,948.55	COMM SVC
4014-535			26,734.80	26,734.80	COMM SVC
4013-536	134,506.47	134,506.47	117,469.18	117,469.18	COMM SVC
4014-536			48,999.93	48,999.93	COMM SVC
4013-537	135,077.49	135,077.49	618,306.02	618,306.02	COMM SVC
4014-537			226,035.48	226,035.48	COMM SVC
4123 EITC KEY BANK			1,145.38	1,145.38	COMM SVC
4139 ST. AUGUSTINE'S CWFRC			115.99	115.99	COMM SVC
4140/4145 EITC UNITED WAY	70,000.00	70,000.00	73,263.64	73,263.64	COMM SVC
4146 ESFRC NATIONAL GRID	2,500.00	2,500.00	250.79	250.79	COMM SVC
4148 HPNAP	6,372.10	6,372.10	3,133.55	3,133.55	COMM SVC
4150 SSFRC COMM FOUND			6,719.00	6,719.00	COMM SVC
4151 ESFRC ROTARY			1,500.00	1,500.00	COMM SVC
4153 ESFRC NATIONAL GRID			2,500.00	2,500.00	COMM SVC
4154 UNITED WAY EITC			22,313.85	22,313.85	COMM SVC
4155 HPNAP			8,891.76	8,891.76	COMM SVC
4156 SCSO ESFRC			22,059.23	22,059.23	COMM SVC
5101 WEST & CNY HEALTH FOUND			21,095.67	21,095.67	COMM SVC
5102 GIFFORD FOUNDATION			6,719.40	6,719.40	COMM SVC
5103 CSBG RE-ENTRY			89,880.93	89,880.93	COMM SVC
9410 IND DEV ACCT			1.46	1.46	COMM SVC
	1,433,452.90	1,433,452.90	3,177,385.40	3,177,385.40	

9015 CEFRC
 9260 FGP RECOGNITION ACCT

1,320.00 DONATIONS
 614.03 DONATIONS

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE		NET		PROGRAM
	ANNUAL BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD ACTUAL	
9500 MISC - HS		1,228.00		(325.91)	DONATIONS
9506 FOOD PANTRY		2,242.00		(1,023.99)	DONATIONS
10801 HS ADMINISTRATION				(348.00)	DONATIONS
10802 HS B'VILLE		703.22		542.82	DONATIONS
10804 HS JORDAN		716.00		(668.55)	DONATIONS
10805 ST. DANIEL'S		4,885.92		1,133.21	DONATIONS
10807 HS ST. BRIGID		1,357.00		(134.23)	DONATIONS
10808 ROCKWELL		1,082.00		402.80	DONATIONS
10810 HS LAFAYETTE		966.50		75.62	DONATIONS
10822 CEFRC		582.00		482.00	DONATIONS
10823 CSFRC		1,871.00		(604.00)	DONATIONS
10826 EHS ADMIN PREG		2,500.00		2,500.00	DONATIONS
10828 BBBS		250.00		250.00	DONATIONS
10829 BBBS BOWL KIDS SAKE		16,414.31		(13,799.55)	DONATIONS
10832 COMMUNITY DEVELOPEMNT				(168.96)	DONATIONS
10834 CS CROP WALK		287.50		287.50	DONATIONS
10835 CW EMERGENCY		250.00		(25.00)	DONATIONS
10838 SENIOR SERVICES				(315.00)	DONATIONS
10839 SSFRC COORD SPECIAL		5,335.00		2,190.81	DONATIONS
10841 WE COORD SPECIAL		38.89		38.89	DONATIONS
10842 COUNTY WEST KIDZ RULE		125.00		(1,919.49)	DONATIONS
10844 ESFRC COORD SPECIAL		538.88		208.88	DONATIONS
10845 SSFRC				(400.00)	DONATIONS
10850 EASTWOOD SENIOR CENTER		5,371.50		15.50	DONATIONS
10854 BBBS OTHER		(81,240.61)		(92,662.58)	DONATIONS
10856 CSFRC		2,125.00		(2,097.50)	DONATIONS
10857 IT TECH PROGRAM				(74.67)	DONATIONS
10860 ADOPT A FAMILY		690.00		(530.02)	DONATIONS
10861 CAMP FUND/SUMMER ACT		550.00		550.00	DONATIONS
10863 WSFRC YOUTH ADV COUNC		4,198.80		1,371.67	DONATIONS
10864 PROG/KIDS		379.00		287.82	DONATIONS
10865 RASHEED BAKER LET ME BE GREAT		1,769.00		-	DONATIONS

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE		NET		PROGRAM
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET	
		YTD ACTUAL		YTD ACTUAL	
10866 TRANSPORTATION		51.00		51.00	DONATIONS
10867 FSD LUNCH & LEARN		625.00		(715.28)	DONATIONS
10868 EMPLOYEE EMERG				(1,700.95)	DONATIONS
10870 DEHS		107.50		(9.50)	DONATIONS
10871 YOUTH ADVISORY		1,000.00		400.00	DONATIONS
10875 SSFRC SENIORS				(29.92)	DONATIONS
10876 HOLIDAY APPEAL		500.00		500.00	DONATIONS
10877 BBBS COUNTRY RUN		100,000.00		95,306.63	DONATIONS
10878 BBBS SCHLORSHIP		1,000.00		1,000.00	DONATIONS
		82,770.41		(8,023.92)	
9125 EMPOWER	352,219.00	30,780.27		880.51	E&H FFS
9310 DEHS FEE FOR SERVICE	159,896.00	193,355.23	17,156.05	17,156.05	E&H FFS
9600 MULTI FAMILY PERF	5,000.00	275.00	1,558.62	1,558.62	E&H FFS
	517,115.00	517,410.50	18,714.67	18,714.67	
3818 ECC OFA	25,000.00	24,689.60		-	EASTWOOD
3819 ECC OFA		2,874.91		-	EASTWOOD
4013-584 CSBG	164,161.55	100,956.98		-	EASTWOOD
4014-584 CSBG		59,856.74		-	EASTWOOD
	189,161.55	188,378.23		-	
3011 UW START/STAY HEALTHY					FGP
3012 UW START/STAY HEALTHY	18,989.58	13,061.95		-	FGP
3314 FGP CNCS	393,126.00	200,409.16		-	FGP
3319 FGO CNYDSDO		181,323.02		-	FGP
3343 FGP CNYDSDO		1,177.27		-	FGP
3344 FGP CNYDSDO		1,204.14		-	FGP
3353 SYR CITY SCHOOL FGP	180,000.00	103,379.94		-	FGP

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

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CC	REVENUE		NET		PROGRAM
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET	
		YTD ACTUAL		YTD ACTUAL	
3354 SYR CITY SCHOOL FGP		83,119.19			FGP
3357 SCSD PARENT LIAISON	60,000.00	9,610.92	5,455.00	873.72	FGP
3358 SCSD PARENT LIAISON		24,599.71		2,236.34	FGP
3362 FGP ELMCREST		275.33		-	FGP
3363 FGP ELMCREST		211.50		-	FGP
3491 NYS OFFICE FOR THE AGING	5,778.00	1,521.24		-	FGP
3492 NYS OFFICE FOR THE AGING		3,076.65		-	FGP
	<u>657,893.58</u>	<u>622,970.02</u>	<u>5,455.00</u>	<u>5,455.00</u>	
				<u>3,110.06</u>	
1700 FOOD SERVICES					
3233/3234 FSD OFA	480,942.61	8,693.60	(152,052.41)	(176,665.67)	FOOD SVC
3235 FSD OFA		456,793.40		(8,518.45)	FOOD SVC
4012-581 CSBG		40,081.61		-	FOOD SVC
4013-581 CSBG		5,711.59		-	FOOD SVC
4014-581 CSBG	229,911.70	185,087.88		-	FOOD SVC
9360 FOOD SERV - MEAL CONTR	152,052.41	95,919.95	152,052.41	139,261.69	FOOD SVC
9380 FOOD SERV DIVISION		139,261.69			FOOD SVC
	<u>862,906.72</u>	<u>862,906.72</u>	<u>-</u>	<u>(45,922.43)</u>	
100 FUNDRAISING					
	78,000.00	82,023.97	49,180.20	54,150.52	FUND
	<u>78,000.00</u>	<u>82,023.97</u>	<u>49,180.20</u>	<u>54,150.52</u>	
3131 DHCR - LANDLORD CONTR		43,450.00		3,095.27	HCR
3177 HCR				(22,543.93)	HCR
3178 HCR	2,177,213.00	447,520.94	(99,240.00)	(42,233.43)	HCR
3179 HCR		1,751,177.41		(60,168.63)	HCR
	<u>2,177,213.00</u>	<u>2,242,148.35</u>	<u>(99,240.00)</u>	<u>(121,850.72)</u>	

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
2093 CACFP	523,182.00	523,182.00	283,503.11			-	HS
2094 CACFP			296,191.70			-	HS
2198 HS TARGET			7.00			-	HS
2199 JIM BOEHEIM FOUND			1,758.62			-	HS
2403/2404 HEAD START	10,678,650.00	10,678,650.00	10,427,584.86			346,581.04	HS
2453/2454 HS T&TA	73,451.00	73,451.00	73,451.00			-	HS
2503/2504 EHS T&TA	3,660,554.00	3,660,554.00	3,536,795.73			111,238.77	HS
2553/2554 EHS T&TA	70,651.00	70,651.00	70,651.00			-	HS
2603 SVR CITY UPK	606,900.00	606,900.00	349,572.24			-	HS
2604 SVR CITY UPK			257,262.58			-	HS
2703 SYRACUSE CITY 3PK			111,600.00			-	HS
2704 SYRACUSE CITY 3PK			94,108.07			-	HS
2803 SCSD EPK	127,500.00	127,500.00	55,250.00			-	HS
2804 SCSD EPK			48,250.21			-	HS
2904 LIVERPOOL UPK			739.86			-	HS
	15,740,888.00	15,740,888.00	15,606,725.98			457,819.81	
1010 MAIN OFFICE			32,236.32	(252,875.00)	(252,875.00)	(246,651.67)	INDIRECT POOL
1014 SUPPLEMENTAL COSTS				(70,041.00)	(70,041.00)		INDIRECT POOL
1020 EXECUTIVE OFFICE				(337,379.42)	(337,379.42)	(308,909.67)	INDIRECT POOL
1030 HR				(362,720.94)	(362,720.94)	(356,452.68)	INDIRECT POOL
1040 FISCAL				(741,771.15)	(741,771.15)	(711,662.68)	INDIRECT POOL
1070 MIS			4,184.05	(158,330.13)	(158,330.13)	(142,838.46)	INDIRECT POOL
1080 PROGRAM OVERSIGHT				(331,991.84)	(331,991.84)	(352,893.54)	INDIRECT POOL
1090 BOARD OF DIRECTORS				(20,035.00)	(20,035.00)	(11,231.47)	INDIRECT POOL
1095 INDIRECT POOL ALLOCATION			36,420.37	2,275,144.48	2,275,144.48	2,130,739.67	INDIRECT POOL
						99.50	
150 NON-ALLOCABLE	10.00	10.00	9.95	(14,815.00)	(14,815.00)	(8,340.80)	NON-ALLOC
153 NON-ALLOCABLE DEPREC				(340,212.23)	(340,212.23)	(425,224.96)	NON-ALLOC

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
	10.00	10.00	9.95	(355,027.23)	(355,027.23)	(433,565.76)	
3752/3753 OPWDD	69,131.00	69,131.00	65,353.32			3,565.51	PROJ CONN
3754 OPWDD			2,959.26			-	PROJ CONN
4013-552 CSBG	25,790.05	25,790.05	15,951.26			-	PROJ CONN
4014-552 CSBG			2,505.20			-	PROJ CONN
	94,921.05	94,921.05	86,769.04	-	-	3,565.51	
3477 OFA N'HOOD ADV	35,000.00	35,000.00	7,910.54			-	PROJ ROSE
3478 OFA EISEP	40,500.00	40,500.00	9,132.73			-	PROJ ROSE
3479 OFA N'HOOD ADV			30,154.74			-	PROJ ROSE
3480 OFA EISEP			31,610.39			-	PROJ ROSE
4012-311 CSBG						-	PROJ ROSE
4013-311 CSBG						-	PROJ ROSE
	75,500.00	75,500.00	78,808.40	-	-	-	
7020 TULLY	4,125.00	4,125.00	4,550.00	1,250.75	1,250.75	649.49	RENTALS
7042 TULLY - ARISE	5,984.00	5,984.00	6,528.00	4,541.62	4,541.62	5,353.54	RENTALS
7065 SSFRC - PEACEMAKERS			566.66			(261.74)	RENTALS
7070 EFRC - BABY B.A.C.K.			2,400.00			1,496.94	RENTALS
7100 BASSETT - DEC	52,054.92	52,054.92	53,227.00	18,336.26	18,336.26	13,007.95	RENTALS
7120 BASSETT - SYR PRE-K	62,163.92	62,163.92	67,271.66	(14,491.44)	(14,491.44)	(16,954.32)	RENTALS
				9,637.19	9,637.19	3,291.86	
1500 TRANSPORTATION			38,095.87			-	TRANS & MAINT
1600 MAINTENANCE			38,095.87			-	TRANS & MAINT

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF JANUARY 31, 2018 - FIRST CLOSE

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
9814 YEAR END ACCRUALS	-	-	244,496.33	-	-	330,018.66	Y/E ACCRUALS
			244,496.33			330,018.66	
MINOR DIFF	-	-	-	-	-	-	
	22,860,307.21	22,860,307.21	24,628,487.50	(321,153.60)	(321,153.60)	358,797.59	

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P.E.A.C.E., INC.
 SUPPLEMENTAL FINANCIAL INFORMATION
 PREPARED FOR FINANCE COMMITTEE
 AS OF JANUARY 31, 2018 - FIRST CLOSE

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
 FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
 A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
 Note - there are no Finance Committee or Board meetings during the months of July and August.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
 MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL

TOTAL REVENUE

%

GUIDE - % OF ALL REVENUE

TOTAL	-
TOTAL REVENUE	24,628,488
%	0%
GUIDE - % OF ALL REVENUE	15% - 30%

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BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
FIRST NIAGARA KEY BANK	Operating DHCR Landlord Contr.	01-1000-00000	258,235.23	1/18
SYRACUSE CREDIT UNION	Indiv. Devel. Acct.	01-1004-00000	27,470.89	12/17
		01-1007-00000	7,253.66	12/17
M&T	Operating for HS	01-1010-00000	5,199.33	1/18
FIRST NIAGARA	Capital Improvement/Repair Account	01-1012-00000	335,220.28	12/17
FIRST NIAGARA	Health Captive Account	01-1015-00000	1,253.53	12/17
All Petty Cash			7,075.00	
			<u>641,707.92</u>	

NOTE: The two main operating accounts for First Niagara and M&T are reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month, with the exception of Syracuse Credit Union who changed to quarterly statements. The reconciliation for the quarterly statement is due at the end of the subsequent month.

OPERATING CASH ACCOUNTS:

ACCOUNT	REVIEWER	DEC
KEY BANK 658	Bob Tackman	
M&T 6200	Bob Tackman	

The above operating bank account reconciliations are presented to the Finance Committee, and a committee member initials upon review. The reconciliations are presented for the prior month, as we close and present monthly financial statements so quickly.

CREDIT CARD STATEMENTS:

ACCOUNT	REVIEWER	DEC
KEY BANK (OPERATING) GENERAL PURCHASES -8178	Patricia Usherwood	
KEY BANK (DMV) VEHICLE REGISTRATIONS -5216	Eric Caballero	
HOME DEPOT USED BY E&H, MAINTENANCE -5145	Dave Scharoun	
WEGMANS USED BY HEAD START, FOOD SERVICES	Patricia Usherwood	
VALVOLINE USED BY VARIOUS DIRECTORS - OIL CHANGES -4850.6	Eric Caballero	
KEY BANK FOR RED CROSS TRAINING -7438	Dave Scharoun	SED - TO BE REOPENED

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

OTHER TO REVIEW:

FINANCE
COMMITTEE
REVIEW

Cost Allocation - annual review 9/11/17
 NYS Vendor Responsibility Questionnaire (annual)
 Copy available for review 9/11/17
 Cash Receipts - periodic 4/11/2016
 Cash Disbursements - periodic 5/18/2016

AGED ACCOUNTS RECEIVABLE AS OF 12/31/17

	TOTAL	CURRENT	1-30	31-60	61-90	90 +
See statement Attached.	917,881 100.00%	641,896 70%	104,822 11%	98,292 11%	66,334 7%	6,438 1%

Description of items over 90 days old - see attached.

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

AGED ACCOUNTS PAYABLE AS OF 1/31/18 - FIRST CLOSE

	TOTAL	CURRENT	1-30	31-60	61-90	90 +
M&T BANK						
%						

Description of items over 90 days old:

None
 # of invoices over 90 days old 0

KEY BANK

Description of items over 90 days old:

None
 # of invoices over 90 days old 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will discuss the status of the Net Income from Normal Operation of (\$7,119).
The Senior Accountant anticipates closing fee for service work orders with additional net income by the final January 31, 2018 close.
Next year we plan to use CSBG funds to help cover the loss of Unified Way support for senior nutrition. Also, HCR had changed their allowance for indirect cost coverage, and we should reduce our anticipated loss by \$15,000.

LEGAL ACTIONS

PEACE, Inc. was served a summons on 9/29/14 regarding AR Apartments, LLC. This is regarding the shared water/septic system and the shared driveway at our LaFayette Head Start location (PEACE, Inc. owns this site). AR Apartments, in general, is suing for two items. 1) Interest due of \$2,610.40 for a late repair bill payment and 2) \$26,599.60 for 1/2 of the costs related to driveway repairs and snow removal/salting from 2010-2013. At this time, per the advice of legal counsel and to show good faith negotiations, PEACE, Inc. is paying \$2,610.40. NO CHANGE

On November 24, 2014 we were served with a complaint from a volunteer at Eastside Family Resource Center who fell while unloading a CNY Food Bank delivery truck. We have contacted Frant Price, Esq., and our insurance carrier. This incident will be covered by insurance. Our defense counsel, MacKenzie Hughes, filed a response on 12/12/14.
Per correspondence from Mackenzie Hughes on 9/14/15, they believe exposure to PEACE, Inc. is slight to zero, as PEACE neither owned the truck or pallets involved. As of 2/13/17, depositions should occur within the next few months.
As of a 7/4/17 update, this legal action is still open with a conference scheduled for 7/12/17.
As of an 9/28/17 update, our attorney is waiting for depositions to be lined up. The claimant's attorney has not been responding timely. This case is still active.
Plaintiff's desposition was held on 12/27/17, and per Mackenzie Hughes her testimony was "completely inconsistent with the allegations in her complaint. Mackenzie Hughes is waiting to see if she does anything to pursue despositions of defendants.

A prior employee filed with small claims court 8/4/17 for \$5,000 for the last day of work and ETO pay. She previously filed this claim with the Department of Labor, who ruled against her. The hearing will be 9/5/17. The employee did not show up for court, and the case was ruled in our favor.

TRIAL BALANCE AS OF JANUARY 31, 2018 - FIRST CLOSE

Balance of Trial Balance at month end (should be \$0) Verified by CFO is \$0

Note: The report is long, so the CFO views the report online and verifies the balance is \$0. This report may be printed at any time if directed by the Board. There will be a copy presented periodically. The CFO prints the final preview page, reflecting the \$0 balance.

Presented: 9/14/09 FOR 8/31/09
3/8/10 FOR 2/28/10
1/10/11 FOR 12/10
10/17/11 FOR 9/11
3/12/12 for 2/12
9/10/12 for t
2/11/13 FOR 1/31/13 - FIRST CLOSE
9/9/13 FOR 8/13
10/20/14 FOR 9/14
11/9/15 FOR 10/15
10/17/16 FOR 9/16
4/10/17 for 3/17
10/16/17 FOR 9/17

VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month _____ Yes _____

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month _____ Yes _____

If not, explain:

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate) _____ Yes _____

CASH FORECAST

We prepare as needed. Forecasted information may be included on the daily cash balance report.

As of January 31, 2018 our line of credit balance was \$150,000.

The Head Start/Early Head Start meal counts.

	1/18 Quantity
Breakfast	8,023
Lunch	9,120
Snack	7,147
Total Attended	9,221

PEACE, INC.
 ACCOUNTS RECEIVABLE
 AS OF DECEMBER 31, 2017

ACCT #	INCLUDE IN A/R PROJEC	ACCT DESCRIPTION	BALANCE AT					OVER 90
			12/31/17	CURRENT	1-30	31-60	61-90	
01-1100-00101	160	FUNDRAISING-ANNUAL DINNER	6,375.00	-	-	6,375.00	-	-
01-1100-00000	1040	WEGMANS	-	-	-	-	-	-
01-1100-00000	2093	USDA CACFP	-	-	-	-	-	-
01-1100-00000	2094	USDA CACFP	160,265.31	160,265.31	-	-	-	-
01-1100-00000	2404	HS	117,626.21	117,626.21	-	-	-	-
01-1100-00000	2504	EHS	43,974.20	43,974.20	-	-	-	-
01-1100-00000	2684	SYRACUSE CITY UPK	205,470.74	91,125.74	58,725.00	55,620.00	-	-
01-1100-00000	2704	SYRACUSE CITY 3PK	74,847.28	33,247.28	21,200.00	20,400.00	-	-
01-1100-00000	2804	SYRACUSE CITY EPK	41,399.02	15,899.02	12,750.00	12,750.00	-	-
01-1100-00000	3179	HCR	-	-	-	-	-	-
01-1100-00000	3234	OFA FOOD SERVICES	37,761.46	37,761.46	-	-	-	-
01-1100-00000	3314	FGP CNCS	-	-	-	-	-	-
01-1100-00000	3319	FGP CNCS	1,688.76	1,688.76	-	-	-	-
01-1100-00000	3343	FGP CHYDSO	-	-	-	-	-	-
01-1100-00000	3344	FGP CHYDSO	257.02	199.48	97.54	-	-	-
01-1100-00000	3353	SYRACUSE CITY FGP	-	-	-	-	-	-
01-1100-00000	3354	SYRACUSE CITY FGP EXPANSION	25,465.25	25,465.25	-	-	-	-
01-1100-00000	3357	SCSD PARENT LIAISON	-	-	-	-	-	-
01-1100-00000	3358	SCSD PARENT LIAISON	3,379.01	3,379.01	-	-	-	-
01-1100-00000	3362	ELMCREST CHILDREN'S CENTER	-	-	-	-	-	-
01-1100-00000	3363	ELMCREST CHILDREN'S CENTER	98.68	98.68	-	-	-	-
01-1100-00000	3479	PROJ ROSE N'HOOD ADV	2,851.79	2,851.79	-	-	-	-
01-1100-00000	3480	OFA EISEP	2,864.43	2,864.43	-	-	-	-
01-1100-00000	3492	OFFICE FOR AGING	1,837.45	1,837.45	-	-	-	-
01-1100-00000	3555	BBBS OSWEGO CTY	2,678.46	2,678.46	-	-	-	-

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PEACE, INC.
 ACCOUNTS RECEIVABLE
 AS OF DECEMBER 31, 2017

ACCT #	INCLUDE IN A/R ROJEC	ACCT DESCRIPTION	BALANCE AT 12/31/17	CURRENT	1-30	31-60	61-90	OVER 90
01-1100-00000		3654 ONONDAGA COUNTY OFA BBBS	11,866.00	-	4,894.02	3,316.51	2,988.79	666.68
01-1100-00000		3753 OPWDD PROJ CONNECTION	4,146.27	-	4,146.27			
01-1100-00000		3819 ECC OFA	68.31	-	68.31			
01-1100-00000		4014 CSBG	65,739.51	-			65,739.51	
01-1100-00000		4156 ESFRC SCSD ALT PROGRAM	5,950.73	-	5,950.73			
01-1100-00000		5103 CSBG RE-ENTRY PROGRAM	24,037.64	-	24,037.64			
01-1100-00000		7070 TENANT - BABY BACK INC		-				
01-1100-00000		9082 CENTRO	35,123.80	-	35,123.80			
01-1100-00000		9125 EMPOWER	20,690.19	-	5,991.94	8,732.70	(72.30)	6,037.85 PAID 1/24/18
01-1100-00000		9139 UNITED WAY BBBS	2,621.20	-	2,621.20			
01-1100-00000		9310 DEHS FEE FOR SERVICE	15,445.88	-	15,387.88	158.00		(100.00) TO BE DETERMINED IF OURS
01-1100-00000		9600 MULTIFAMILY PERFORMANCE PROGRAM	500.00	-				500.00 DEEMED COLLECTIBLE. CONTACTED OWNER AGAIN
01-1217-00000		AR COBRA		-				
01-1220-000	YES	A/R SALES & EXCISE TAX REFUND	2,811.22	-	2,811.22			
			917,880.82	-	641,995.54	104,821.75	98,291.79	66,333.89
			917,881.00					6,437.85
								(0.18)

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