

Finance Committee Minutes April 9, 2018

MEMBERS PRESENT:	Robert T. Tackman, Patricia Usherwood, David A. Scharoun, Eric J.T. Caballero (via teleconference)
MEMBERS EXCUSED:	None
MEMBERS ABSENT:	None
STAFF PRESENT:	Joseph E. O'Hara, Nancy Turo
GUEST PRESENT:	None

CALL TO ORDER

The April 9, 2018 Finance Committee Meeting was called to order at 4:46 pm by Chair Robert Tackman. It was noted for the record that a quorum was present.

Moment of Silence:

At the request of Chair Tackman, a moment of silence was observed.

APPROVAL OF PREVIOUS MINUTES

Chair Tackman requested a motion to approve the March 2018 Finance Committee Meeting minutes. The motion was made by David Scharoun, seconded by Eric Caballero, and unanimously approved.

FINANCE REPORT

Nancy Turo, the Controller, presented the March 2018 monthly financial statements, and the supplemental financial information was also available, and will be forwarded to the Board of Directors (see attached documents).

Ms. Turo stated that Net Surplus before depreciation on page 3 is \$128,668 vs. the year to date budget of (\$34,522). The \$128,668 includes fixed asset purchases and the committee was referred to page 7 for the specific breakdown of the \$128,668.00.

The Current Ratio on page 6 as of March 31, 2018 is 131.93%.

Ms. Turo mentioned that since the inception of the Captive Health plan on October 1, 2014, PEACE, Inc. has saved an estimated \$2,561,832 in premium payments.

She also informed the Committee that PEACE, Inc. line of credit balance as of March 31, 2018 is \$0.

The following March 2018 items were available for review by Committee Members:

- All cost center Statements of Activity
- The Key Bank and M&T operating bank account reconciliations and the credit card statements

Ms. Turo concluded her presentation with an update on the 1/31/2018 Financial Statement Audit stating that financial statements and all supporting audit documentation have been uploaded with the audit firm and they will begin fieldwork on Tuesday, April 17, 2018.

Ms. Turo reminded the committee that the May 2018 Finance Committee meeting is scheduled for Thursday, May 17, 2018 with the audit presentation by staff from Bonadio. The Committee requested that this meeting begin at 4PM.

OLD BUSINESS: None.

NEW BUSINESS: None.

OTHER BUSINESS: None

ADJOURNMENT

The meeting concluded at 5:20 PM, on a motion by Patricia Usherwood, seconded by David Scharoun, and unanimously approved.

**P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
MARCH 2018**

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People's Equal Action and Community Effort, Inc.
 Statement of Financial Position
 As of March 31, 2018

As of
 March 31, 2018

ASSETS	
CURRENT ASSETS	
Cash	\$ 518,975
Receivables	1,010,641
Prepaid Expenses	10,402
Inventory	236,450
Other Assets	53,720
Total CURRENT ASSETS	<u>1,830,188</u>
PROPERTY	
Land	200,500
Buildings	2,742,270
Leasehold Improvements	5,275,178
Vehicles	2,791,032
Equipment	952,036
Construction in Progress	57,710
Accumulated Depreciation	(9,171,973)
Total LONG TERM ASSETS	<u>2,846,753</u>
Total ASSETS	<u>\$ 4,676,941</u>

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People's Equal Action and Community Effort, Inc.
 Statement of Financial Position
 As of March 31, 2018

	As of March 31, 2018
LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	\$ 29,443
Short Term Borrowings	
Accrued Payroll & Related Liabilities	796,171
Accrued Compensated Absences	260,209
Accrued Expenses	
Deferred Revenue	301,068
Custodial Accounts	
Deposits	375
TOTAL CURRENT LIABILITIES	1,387,266
NET ASSETS	
Unrestricted	3,066,474
Temporarily Restricted	223,202
Total LONG TERM ASSETS	3,289,676
Total LIABILITIES AND NET ASSETS	\$ 4,676,941

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2018

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 222,910	24,235 \$	28,667 \$	48,358
Government Agencies	18,372,802	2,693,323	2,768,906	2,667,507
Rental Income	61,152	10,192	11,785	10,963
Service Fees	622,718	139,912	83,728	113,405
Service Fees - Energy & Housing Fee for Service	392,606	8,582	7,476	3,779
In-Kind Revenue	3,268,913	544,819	529,015	676,934
Dividend, Interest & Other Income	5	1	1	6
Total	22,941,106	3,421,064	3,429,579	3,520,952
EXPENSES				
Salaries	10,901,853	1,545,330	1,574,739	1,594,468
Payroll Taxes & Fringe Benefits	3,478,088	497,003	505,545	541,194
Professional Fees & Contract Services	942,028	149,112	63,527	81,852
Conferences & Travel	255,849	42,177	40,796	67,751
Occupancy Costs	1,091,024	181,836	234,140	221,194
Consumable Supplies	1,896,658	331,566	215,638	206,722
Equipment Expense	160,565	25,180	27,666	25,256
Insurance	323,348	53,882	45,119	41,864
Telephone	150,529	25,088	23,758	18,759
Printing, Postage & Dues	138,078	22,583	19,984	16,378
Vehicle Maintenance	203,113	33,852	14,945	12,858
Interest Expense	7,000	1,167	488	755
Other Costs & Loss on Disposals	82,633	1,992	5,552	5,552
In-Kind	3,268,913	544,819	529,015	676,934
Total	22,899,677	3,455,586	3,300,911	3,511,537
NET SURPLUS (DEFICIT)	41,429	(34,522)	128,668	9,415
DEPRECIATION				
Buildings & Leasehold Improvements	(202,203)	(33,700)	(35,663)	(31,997)
Equipment, Vehicles, and Software	(218,701)	(36,452)	(44,998)	(28,164)
Total	(420,903)	(70,152)	(80,660)	(60,161)
CHANGE IN NET ASSETS	\$ (379,475) \$	(104,675) \$	48,008 \$	(50,746) \$

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2018

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	1,284			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service			5,438	6,349
In-Kind Revenue				
Dividend, Interest & Other Income				
Total	1,284	-	5,438	6,349
EXPENSES				
Salaries	25		204,021	
Payroll Taxes & Fringe Benefits	2		48,588	
Professional Fees & Contract Services		166	2,306	230
Conferences & Travel		2	4,318	499
Occupancy Costs			21,569	(463)
Consumable Supplies	850	87	2,970	686
Equipment Expense			5,463	717
Insurance	13		2,157	2,010
Telephone			2,267	1,394
Printing, Postage & Dues			8,027	380
Vehicle Maintenance			193	(6,231)
Interest Expense		488		
Other Costs & Loss on Disposals	8	12	(301,880)	
In-Kind			5,438	
	899	755	5,438	6,349
NET SURPLUS (DEFICIT)	385	(755)	0	778
DEPRECIATION				
Buildings & Leasehold Improvements		(34,885)		(778)
Equipment, Vehicles, and Software		(44,966)		
Total	-	(79,850)	-	(778)
CHANGE IN NET ASSETS	385	(80,606)	0	(0)

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People's Equal Action and Community Effort, Inc.
Statement of Activities
For Two Months Ending March 31, 2018

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising			27,383
Government Agencies	2,768,906		
Rental Income		11,785	
Service Fees			83,728
Service Fees - Energy & Housing Fee for Service			7,476
In-Kind Revenue	515,812		1,416
Dividend, Interest & Other Income	1		
Total	3,284,719	11,785	120,003
EXPENSES			
Salaries	1,265,961	3,104	101,628
Payroll Taxes & Fringe Benefits	411,799	1,526	43,630
Professional Fees & Contract Services	60,637	37	150
Conferences & Travel	32,725		3,252
Occupancy Costs	182,942	6,510	23,581
Consumable Supplies	318,579		(107,535)
Equipment Expense	20,731	498	257
Insurance	37,631	770	2,538
Telephone	19,124	35	937
Printing, Postage & Dues	5,053		6,524
Vehicle Maintenance	17,185		3,798
Interest Expense			
Other Costs & Loss on Disposals	283,393	695	23,324
In-Kind	515,812		1,416
	3,171,573	13,175	103,500
NET SURPLUS (DEFICIT)	113,147	(1,390)	16,504
DEPRECIATION			
Buildings & Leasehold Improvements			
Equipment, Vehicles, and Software		(32)	
Total	-	(32)	-
CHANGE IN NET ASSETS	113,147	(1,422)	16,504

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PEACE, INC.
CURRENT RATIO
AS OF MARCH 31, 2018

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,983	92.90%	(155,190)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,826	98.52%	(34,750)
1/31/09	1,576,343	1,754,019	89.87%	(177,676)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/11	3,744,177	3,531,750	106.01%	212,427
1/31/12	2,306,292	1,886,324	122.26%	419,968
1/31/13 - FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,007	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/16 FIRST CLOSE	2,312,267	1,567,694	138.65%	644,573
1/31/17 PRELIM	2,036,080	1,398,479	145.59%	637,601
2/28/17	2,525,139	1,936,734	130.38%	588,405
3/31/17	1,750,758	1,161,566	150.72%	589,192
4/30/17	1,714,345	1,123,548	152.58%	590,797
5/31/17	1,780,557	1,198,140	148.61%	582,417
6/30/17	1,586,595	1,091,771	154.48%	594,824
7/31/17	1,783,322	1,186,223	150.34%	597,099
8/31/17	2,071,148	1,454,925	142.35%	616,223
9/30/17	2,065,100	1,469,508	140.53%	595,592
10/31/17	2,136,654	1,629,884	131.09%	506,770
11/30/17	2,008,901	1,523,164	131.89%	485,737
12/31/17	1,830,188	1,387,266	131.93%	442,922
1/31/18 - FIRST CLOSE	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END		
2/28/18	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END		
3/31/18	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END	NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END		

AS OF:

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PEACE, INC.
 FINANCIAL STATEMENT NOTES AND COMMENTS
 AS OF MARCH 31, 2018

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities. The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for March 31, 2018 is 131.93%, which equates to current assets \$442,921 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is (\$34,522) and actual is \$128,668. The change in net assets after depreciation is \$48,008.

An overview of the components making up this \$128,668 is:

<i>From Normal Operations:</i>	
Senior Nutrition	10,341
Non-Allocable	(755)
Centro and SCSD Parent Liaison	7,989
Rental Properties	(1,390)
Energy & Housing Fee for Service	1,140
Transportation & Maintenance	778
Fundraising	385
Other	41
Includes Capital Improvement/Repair	(29,347)
Indirect Cost not allowed on grant	(10,818)
	<hr/>
<i>From "Timing Differences" (over period of more than one year the net effect is \$0)</i>	
Fixed Asset Purchases	152,574
Special Donation Accounts	(13,262)
HCR Program Income & Expenses	174
	<hr/>
	139,486
	<hr/>
	128,668
	<hr/>
	128,668
	<hr/>

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LINE OF CREDIT

BALANCE BEGINNING OF MONTH

\$ -

BALANCE AT END OF MONTH

\$ -

Current month interest expense

\$ -

Date interest paid

NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month

\$ 335,220.28

Deposits:

Balance at End of Month

\$ 335,220.28

INDIRECT RATE

The final rate for year endint 1/31/17 is 23.7%

The provisional rate for the year ending 1/31/18 is 25.0%

3/17

3/18

23.63%

22.38%

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ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:
 Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

<u>IN-KIND (MAJOR GRANTS)</u>	<u>IN-KIND</u>	<u>EXPENDITURES</u>	<u>%</u>	<u>REQUIRED</u>
2405 Head Start	444,784	1,195,803		
2505 Early Head Start	164,478	379,657		
TOTAL HS & EHS	609,262	1,575,459	0.39	0.25
4014 CSBG	1,127,957	763,909	1.48	0.25

ADMINISTRATIVE RATE

	<u>HEAD START ADMIN. RATE</u>	<u>(NOT TO EXCEED) REQUIRED</u>
2405 Head Start	0.12	0.15
2505 Early Head Start	0.12	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	<u>Current Month</u>	<u>Year To Date</u>
9125 Empower New York	-	-
9310 DEHS Fee for Service	1,140	1,140
9600 Multifamily Performance	-	-
	1,140	1,140

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

Purchases made with unrestricted funds or from non grant sources are analyzed to determine how much of the depreciation expense can be covered by the grants. Because the grant resources are so tight, this is not always accomplished.

PEACE INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF MARCH 31, 2018

Captive Health began October 2014

PREMIUMS
ADDITIONAL PAYMENTS FROM PEACE

10/14-1/16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Feb 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Mar 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Apr 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 May 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Jun 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Jul 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Aug 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Sept 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Oct 16	ESTIMATE 18% INCR 2/15 12% INCR 2/16 Nov 16
2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	158,406.15	154,570.65	154,493.94	156,795.24
2,460,161.25	155,795.99	157,227.42	149,687.72	146,177.22	144,773.02	155,337.75	158,406.15	154,570.65	154,493.94	156,795.24
258,808.49	10,566.15	20,323.24	17,799.18	24,072.69	119,961.47	20,601.13	5,224.23	32,344.08	29,998.52	19,929.22
294,047.78	10,452.81	23,611.51	19,947.58	10,902.64	6,018.23	8,686.12	39,804.84	11,966.69	11,455.14	53,601.07
413,073.83	33,821.89	6,432.86	41,264.91	21,732.79	19,615.67	6,042.19	14,484.26	31,514.96	15,651.34	63,983.46
501,203.28	19,994.75	10,440.71	7,574.23	14,854.79	9,283.16	8,704.54	27,479.75	12,909.86	13,089.51	2,228.00
110,479.51	55,145.31		7,582.84							4,557.50
(249,551.46)			(410.26)			(15,092.75)	(420.00)	(300.00)	(6,775.97)	(4,823.62)
1,328,069.43	74,835.60	118,153.63	86,585.90	71,562.91	162,051.11	28,941.23	16,115.61	88,435.61	63,419.54	139,475.63
129,390.73	7,258.17	7,995.51	25,015.69	25,115.27	29,669.55	2,168.84	7,652.73	7,395.17	9,697.63	5,470.30
263,987.42	11,301.42	17,122.28	14,763.04	14,777.62	31,141.93	9,335.41	11,635.66	14,054.30	19,226.34	17,658.14
7,407.00										
408,785.15	18,559.59	25,117.79	39,778.73	39,892.89	62,811.49	11,504.25	19,188.39	21,449.47	28,925.97	23,128.44
415,448.87	25,368.72	26,688.48	23,755.68	25,515.36	23,755.68	27,004.32	24,914.70	26,039.88	26,039.88	24,753.96
190,736.00	11,462.50	11,790.00	10,545.50	11,462.50	10,611.00	10,947.00	10,947.00	10,481.00	10,546.50	10,479.75
	15,552.00									
37.49						13.00				
2,348,598.94	130,226.41	181,748.90	160,665.81	148,433.65	259,229.27	78,386.60	48,947.48	146,405.96	128,931.89	197,837.78
111,562.31	25,569.58	(24,522.48)	(10,978.09)	(2,256.44)	(97,229.27)	63,228.98	109,458.67	(96,405.86)	(71,331.89)	(5,837.78)
	137,131.89	112,609.41	101,631.32	99,374.86	2,145.61	65,374.59	174,833.26	78,427.31	7,095.42	1,257.64

Biweekly Non-Claims

1st Biweek
2nd Biweek
3rd Biweek

Stop Loss

TPA Fee

PCORI TAX

ACRA REPORT PREP FEE

ACA Trans Reimbursement

Roundstone Test

Printing fee for deposit slips/checks

TOTAL EXPENDITURES

CHANGE FOR MONTH

CASH BALANCE

COMPARISON WITH OLD RATES:

PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)
(3 YR AS OF 10/16)
ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15
25% FOR 10/16; 10% for 10/17
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE

ACTUAL PREMIUMS

TOTAL PAYMENTS TO FUND

SAVINGS

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Captive Health began October 2014

	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE	ESTIMATE LIFE TO DATE INCREASE
	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sept 17	Oct 17
PREMIUMS	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72	149,857.81
ADDITIONAL PAYMENTS FROM PEACE	47,009.67	(115,603.55)	(105,198.18)	(86,422.77)	(6,888.57)	(19,285.97)	(38,018.87)	(26,476.73)	83,790.52	(99,776.72)	(46,657.81)
TOTAL DEPOSITS	197,744.82	38,200.00	45,000.00	66,000.00	144,000.00	127,000.00	107,500.00	123,300.00	236,000.00	50,000.00	103,000.00
Weekly Claims											
Week 1	29,629.89	9,529.39	8,540.20	6,127.62	6,381.26	11,457.52	12,474.68	30,219.42	27,318.92	6,010.40	7,858.87
Week 2	23,602.16	11,959.44	7,520.46	9,562.03	9,289.13	44,422.98	9,701.57	12,461.34	29,282.83	4,581.57	4,715.00
Week 3	6,251.33	3,608.60	6,847.28	23,862.22	10,874.85	9,271.84	9,972.83	10,992.86	64,760.32	9,335.17	15,668.78
Week 4	19,798.71	3,662.32	8,439.10	8,201.81	14,436.89	8,830.75	72,777.37	21,286.32	26,664.00	22,468.87	7,440.39
Week 5				310,707.64		10,025.57			6,439.68		
Additional Deposit											
Claim refund deposit		(820.00)									
Reimbursement from Roundstone - over Cap			(27,220.54)	(331,537.77)	(3,314.16)	(2,448.75)	(63,353.37)	(6,880.21)	(1,167.23)	(911.96)	(14,473.95)
Annual Dividend	79,282.09	27,939.75	(18,683.50)	25,923.55	37,667.97	81,559.91	41,573.18	67,950.28	153,299.52	27,068.10	35,481.03
Biweekly Non-Claims											
1st Biweek	6,065.61	8,144.08	7,854.22	5,443.95	14,309.94	11,908.73	2,821.56	6,932.50	10,643.84	5,412.56	7,519.75
2nd Biweek	19,914.41	13,321.62	17,590.84	6,759.52	19,058.62	13,809.61	15,709.79	12,575.15	15,429.96	17,655.97	8,290.85
3rd Biweek	25,980.02	21,465.70	25,445.06	12,237.47	33,368.56	23,608.34	18,531.35	19,507.65	26,073.80	23,058.53	15,810.60
Stop Loss	25,875.14	26,039.88	26,200.62	25,236.18	27,165.06	26,039.88	24,753.96	25,591.48	25,422.00	25,252.52	24,744.08
TPA Fee	10,746.75	10,346.25	11,347.50	10,546.50	11,080.50	10,880.25	10,413.00	10,751.90	10,751.90	10,751.90	9,396.96
PCORI TAX							488.25				
ACRA REPORT PREP FEE									5,250.00		
ACA Trans Reimbursement											
Roundstone Test											
Printing fee for deposit slips/checks											
TOTAL EXPENDITURES	141,888.00	85,791.58	41,309.68	74,943.70	109,282.09	144,288.38	95,271.49	124,299.55	220,797.22	86,081.05	85,426.61
CHANGE FOR MONTH	55,856.82	(47,591.58)	650.32	(8,943.70)	34,717.91	(17,288.38)	12,228.51	(899.50)	15,202.78	(35,081.05)	17,573.39
CASH BALANCE	57,114.46	9,522.88	10,213.20	1,289.50	35,967.41	18,699.03	30,927.54	29,827.88	45,130.76	9,048.71	26,623.10

COMPARISON WITH OLD RATES:
PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)
(3 YR AS OF 10/16)
ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15
25% FOR 10/16; 10% for 10/17
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE

ACTUAL PREMIUMS	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72	149,857.81
TOTAL PAYMENTS TO FUND	150,735.15	153,803.55	150,198.18	152,422.77	150,888.57	146,285.97	145,518.87	149,776.73	152,209.48	149,776.72	149,857.81
SAVINGS	100,413.15	108,461.63	104,042.01	73,870.66	67,733.91	81,479.07	98,782.97	81,753.90	70,748.47	76,379.58	95,335.11

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PEACE, INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF MARCH 31, 2018

Captive Health began October 2014

PREMIUMS
ADDITIONAL PAYMENTS FROM PEACE

	ESTIMATE INCREASE Nov 17	ESTIMATE INCREASE .65 LIFE TO DATE Dec 17	ESTIMATE INCREASE .65 LIFE TO DATE Jan 18	ESTIMATE INCREASE .65 LIFE TO DATE Feb 18	ESTIMATE INCREASE .65 LIFE TO DATE Mar 18	LIFE TO DATE TOTAL
TOTAL DEPOSITS	147,425.05 (40,925.05) 106,500.00	149,046.88 (15,046.88) 144,000.00	147,425.04 (56,425.04) 91,000.00	143,451.55 (25,451.55) 118,000.00	143,451.53 (37,451.53) 106,000.00	6,375,700.20 (741,773.85) 5,633,926.35
Weekly Claims	11,413.41	10,021.89	4,131.99	16,216.20	14,564.59	771,524.65
Week 1	10,161.64	22,890.50	4,278.16	16,137.67	5,835.57	717,186.56
Week 2	7,981.10	23,116.50	13,392.07	7,027.57	5,701.85	898,061.33
Week 3	5,134.40	15,691.22	10,710.60	17,451.17	26,675.59	917,350.10
Week 4	13,475.77	29,425.44				565,161.06
Week 5						
Additional Deposit			(547.59)			(15,048.84)
Claim refund deposit						(825,030.68)
Reimbursement from Roundstone - over Cap						(22,910.00)
Annual Dividend	48,186.32	71,790.11	61,390.68	56,832.61	52,777.60	3,006,394.18
Biweekly Non-Claims						
1st Biweek	8,060.02	5,593.44	7,086.34	8,898.80	5,298.00	378,812.93
2nd Biweek	40,259.71	8,235.36	9,617.90	7,631.14	10,668.43	663,448.44
3rd Biweek	48,319.73	13,628.80	16,704.24	16,429.94	15,966.43	7,407.00
Stop Loss	25,591.48	25,752.52	25,930.44	24,913.56	23,886.68	1,077,195.01
TPA Fee	9,596.35	10,207.50	10,071.40	10,275.55	9,458.95	466,625.85
PCORI TAX						488.25
ACRA REPORT PREP FEE						5,250.00
ACA Trans Reimbursement						13,552.00
Roundstone Test						(0.01)
Printing fee for deposit slips/checks						50.49
TOTAL EXPENDITURES	131,693.88	121,078.93	114,096.76	109,451.66	102,099.66	5,519,224.14
CHANGE FOR MONTH	(25,193.80)	21,921.07	(23,096.76)	9,548.34	3,900.34	14,702.21
CASH BALANCE	1,429.22	24,350.29	1,253.53	10,801.87	14,702.21	

COMPARISON WITH OLD RATES:

PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15) (3 YR AS OF 10/16)	147,501.01	140,159.92	155,756.71	151,904.06	149,867.67	6,452,069.88
ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15	95,875.66	91,103.95	101,241.86	98,737.64	97,413.99	2,485,463.05
25% FOR 10/16; 10% FOR 10/17	243,376.67	231,263.87	256,998.57	260,641.70	247,281.66	8,937,533.03
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE	147,425.05	149,046.88	147,425.04	143,451.55	143,451.53	6,375,700.20
ACTUAL PREMIUMS	147,425.05	149,046.88	147,425.04	143,451.55	143,451.53	6,375,700.20
TOTAL PAYMENTS TO FUND	95,951.62	82,216.99	109,573.53	107,190.15	103,830.13	2,561,832.83
SAVINGS						

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2018

367,803.39

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE		NET		PROGRAM
	ANNUAL BUDGET	YTD BUDGET	ANNUAL BUDGET	YTD BUDGET	
	7,000.00	1,018.37			
3556 BBBS OSWEGO			(997.14)	(141.35)	BBBS
3557 BBBS OSWEGO		1,557.01			BBBS
3613 BBBS CDBG					BBBS
3614 BBBS BNY MELLON					BBBS
3615 BBBS JOHN BEN SNOW	10,000.00	1,666.64			BBBS
3616 BBBS BNY MELLON	25,000.00	3,823.43			BBBS
3617 BBBS JOHN BEN SNOW		1,560.80			BBBS
3652 BBBS ONONDAGA CO.		1,383.26			BBBS
3654 BBBS ONONDAGA CO.	11,866.00	1,682.15	(2,531.75)	(358.91)	BBBS
3655 BBBS DEFRANCISCO	25,000.00	4,166.66			BBBS
3656 BBBS ONONDAGA CO.					BBBS
4014-554 CSBG	247,077.82	35,381.85			BBBS
9138 BBBS UNITED WAY		6,210.76			BBBS
9139 BBBS UNITED WAY	17,000.00	2,412.45			BBBS
	342,943.82	50,151.55	(3,528.89)	(500.26)	BBBS
		58,054.15			BBBS
		1,633.92			BBBS
		1,426.11			BBBS

152 CAPITAL IMPROVE/REPAIR

			(5,000.00)	(833.32)	CAPITAL IMPROVE
			(5,000.00)	(833.32)	

9082 CENTRO

	622,717.70	88,321.33	56,610.68	8,029.22	CENTRO
	622,717.70	88,321.33	56,610.68	8,029.22	CENTRO

4014-502 CSBG	219,365.35	35,654.96	3,150.00	3,150.00	COMM SVC
4014-530 CSBG	3,308.73	1,964.13			COMM SVC
4014-532 CSBG	161,623.68	24,538.97			COMM SVC
4014-533 CSBG	155,151.36	23,570.06			COMM SVC
4014-534 CSBG	181,827.46	27,832.85			COMM SVC
4014-535 CSBG	90,029.36	13,489.11			COMM SVC
4014-536 CSBG	150,374.30	22,316.25			COMM SVC
4014-537 CSBG	385,028.44	61,776.82			COMM SVC

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2018

367,803.39

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
4123 EITC KEY BANK	1,500.00	249.98					COMM SVC
4139 ST. AUGUSTINE'S CWFRC			42.61				COMM SVC
4144 WORD OF LIFE CWFRC			750.00				COMM SVC
4140/4145 EITC UNITED WAY							COMM SVC
4146 ESFRC NATIONAL GRID							COMM SVC
4148 HPNAP							COMM SVC
4150 SSFRC COMM FOUND							COMM SVC
4151 ESFRC ROTARY	1,233.03	205.50					COMM SVC
4152 COMM FOUND	3,000.00	500.00					COMM SVC
4153 ESFRC NATIONAL GRID	2,500.00	416.64					COMM SVC
4154 UNITED WAY EITC	65,000.00	9,349.75	32,144.03				COMM SVC
4155 HPNAP	5,300.00	883.32	3,102.12				COMM SVC
4156 SCSD ESFRC	19,321.00	2,899.83	12,465.18				COMM SVC
5101 WEST & CNY HEALTH FOUND						1,945.00	COMM SVC
5102 GIFFORD FOUNDATION							COMM SVC
5103 CSBG RE-ENTRY			5,510.18				COMM SVC
9410 IND DEV ACCT							COMM SVC
	1,444,562.71	225,648.17	336,705.44	3,150.00	3,150.00	1,945.00	

9015 CEFRC							DONATIONS
9260 FGP RECOGNITION ACCT							DONATIONS
9500 MISC - HS						(117.23)	DONATIONS
9506 FOOD PANTRY							DONATIONS
10801 HS ADMINISTRATION						(387.27)	DONATIONS
10802 HS B'VILLE							DONATIONS
10804 HS JORDAN							DONATIONS
10805 ST. DANIEL'S							DONATIONS
10807 HS ST. BRIGID							DONATIONS
10808 ROCKWELL							DONATIONS
10810 HS LAFAYETTE			2,198.00			2,198.00	DONATIONS
10816 HS SUMNER						(127.48)	DONATIONS
10822 CEFRC						(295.00)	DONATIONS

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2018

367,803.39

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
9125 EMPOWER	119,284.00	17,822.27	-				
9310 DEHS FEE FOR SERVICE	268,322.00	41,612.03	7,476.00	39,073.86	6,512.32	1,139.99	E&H FFS
9600 MULTI FAMILY PERF	5,000.00	738.65	-	805.25	134.20	-	E&H FFS
	392,606.00	60,172.95	7,476.00	39,879.11	6,646.52	1,139.99	
3818 ECC OFA							EASTWOOD
3819 ECC OFA	25,000.00	3,544.05	13,187.97				EASTWOOD
4014-584 CSBG	162,390.00	24,310.33	26,402.05				EASTWOOD
	187,390.00	27,854.38	39,590.02				
3011 UW START/STAY HEALTHY							FGP
3012 UW START/STAY HEALTHY							FGP
3314 FGP CNCS							FGP
3319 FGO CNYDSO	393,126.00	56,686.71	81,221.66				FGP
3343 FGP CNYDSO			629.01				FGP
3344 FGP CNYDSO							FGP
3353 SYR CITY SCHOOL FGP							FGP
3354 SYR CITY SCHOOL FGP	180,000.00	25,901.92	23,111.23				FGP
3357 SCSD PARENT LIAISON							FGP
3358 SCSD PARENT LIAISON	60,000.00	8,544.59	4,146.21	5,455.00	776.78	376.92	FGP
3362 FGP ELMCREST							FGP
3363 FGP ELMCREST							FGP
3491 NYS OFFICE FOR THE AGING	5,778.00	906.97	111.44				FGP
3492 NYS OFFICE FOR THE AGING							FGP
	638,904.00	92,040.19	111,564.74	5,455.00	776.78	376.92	
1700 FOOD SERVICES							FOOD SVC
3234 FSD OFA	522,720.00	83,715.45	1,415.60	(146,243.30)	(24,373.88)	(737.20)	FOOD SVC
3235 FSD OFA			(737.20)			(9,935.38)	FOOD SVC
			77,199.62				

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PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2018

367,803.39

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
4014-581 CSBG	250,422.97	39,192.83	43,178.49				
9360 FOOD SERV - MEAL CONTR	141,860.00	23,643.32	21,013.83	141,860.00	23,643.32	21,013.83	FOOD SVC
9380 FOOD SERV DIVISION	915,002.97	146,551.60	142,070.34	(4,383.30)	(730.56)	10,341.25	FOOD SVC
100 FUNDRAISING	81,050.00	591.64	1,283.83	61,773.45	412.79	385.16	FUND
	81,050.00	591.64	1,283.83	61,773.45	412.79	385.16	
3131 DHCR - LANDLORD CONTR							HCR
3177 HCR							HCR
3178 HCR							HCR
3179 HCR	2,002,314.00	268,692.98	269,944.85	(99,906.00)	(49,953.00)	(27,746.70)	HCR
3186 HCR			1,832.49				HCR
	2,002,314.00	268,692.98	271,777.34	(99,906.00)	(49,953.00)	(27,746.70)	
2093 CACFP							HS
2094 CACFP	486,344.00	79,988.66	127,341.23				HS
2198 HS TARGET							HS
2199 JIM BOEHEIM FOUND							HS
2405 HEAD START	10,766,890.00	1,624,717.31	1,473,098.17				HS
2455 HS T&TA	73,451.00	12,241.78	7,751.11				HS
2505 EHS T&TA	3,679,320.00	554,061.56	489,000.47				HS
2555 EHS T&TA	70,651.00	11,775.12	9,201.54				HS
2603 SYR CITY UPK							HS
2604 SYR CITY UPK	634,950.00	90,437.90	110,077.97				HS
2703 SYRACUSE CITY 3PK							HS
2704 SYRACUSE CITY 3PK	248,000.00	35,287.80	32,430.58				HS
2803 SCSO EPK							HS
2804 SCSO EPK	127,500.00	18,194.25	8,207.88				HS
2904 LIVERPOOL UPK			3,135.12				HS

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF MARCH 31, 2018

367,803.39

NOTES:

Community Service - the budget includes In-Kind at 25%, but actual is higher
 Donations - \$0 for budget
 #9813 - year end accruals - use \$0 for budget
 Food Service - Senior Nutrition - will be \$0 at year end

NET

REVENUE

CC	ANNUAL BUDGET		YTD ACTUAL		ANNUAL BUDGET		YTD ACTUAL		PROGRAM
	BUDGET	YTD	BUDGET	ACTUAL	BUDGET	YTD	BUDGET	ACTUAL	
7020 TULLY	4,125.00	687.50	800.00	800.00	1,060.00	186.06	(53.48)	RENTALS	
7042 TULLY - ARISE	5,984.00	997.32	1,088.00	1,088.00	4,379.25	738.62	840.79	RENTALS	
7065 SSFRC - PEACEMAKERS			566.66	566.66			62.12	RENTALS	
7070 EFRC -BABY B.A.C.K.	2,200.00	366.66	400.00	400.00	1,002.50	172.92	171.76	RENTALS	
7100 BASSETT - DEC	48,842.75	8,140.45	8,930.38	8,930.38	11,886.03	2,463.59	2,221.50	RENTALS	
7120 BASSETT - SYR PRE-K					(16,046.28)	(2,599.61)	(4,665.07)	RENTALS	
	61,151.75	10,191.93	11,785.04	11,785.04	2,281.50	961.58	(1,422.38)		

1500 TRANSPORTATION
 1600 MAINTENANCE

TRANS & MAINT
 TRANS & MAINT

9815 YEAR END ACCRUALS

Y/E ACCRUALS

	6,349.32	6,349.32						
	59,688.17	59,688.17						
	150,669.99	150,669.99						

MINOR DIFF

	3,421,064.02	3,429,579.21			(379,474.92)	(104,674.61)	48,007.52	
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P.E.A.C.E., INC.
 SUPPLEMENTAL FINANCIAL INFORMATION
 PREPARED FOR FINANCE COMMITTEE
 AS OF MARCH 31, 2018

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
 FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
 A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
 Note - there are no Finance Committee or Board meetings during the months of July and August.

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

- BBBS OSWEGO CO. GRANT
 MULTIFAMILY PERFORMANCE PROGRAM
- NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL	-
TOTAL REVENUE	3,429,579
%	0%
GUIDE - % OF ALL REVENUE	15% - 30%

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
FIRST NIAGARA	Operating	01-1000-00000	118,830.76	3/18
KEY BANK	DHCR Landlord Contr.	01-1004-00000	29,491.89	2/18
SYRACUSE CREDIT UNION	Indiv. Devel. Acct.	01-1007-00000	7,253.66	3/18 Qtrly Statements (employee on vacation)
M&T	Operating for HS	01-1010-00000	6,476.07	3/18
FIRST NIAGARA	Capital Improvement/Repair Account	01-1012-00000	335,220.28	3/18
FIRST NIAGARA	Health Captive Account	01-1015-00000	14,702.21	3/18
All Petty Cash			7,000.00	
			518,974.87	

NOTE: The two main operating accounts for Key Bank and M&T are reconciled before statements are released for the month.
 The remaining account reconciliations are due by the end of the subsequent month, with the exception of Syracuse Credit Union
 who changed to quarterly statements. The reconciliation for the quarterly statement is due at the end of the subsequent month.

OPERATING CASH ACCOUNTS:

REVIEWER: _____ DEC _____ JAN _____ FEB _____

KEY BANK	658	Bob Tackman
M&T	6200	Bob Tackman

The above operating bank account reconciliations are presented to the Finance Committee, and a committee member initials upon review. The reconciliations are presented for the prior month, as we close and present monthly financial statements so quickly.

CREDIT CARD STATEMENTS:

KEY BANK (OPERATING) GENERAL PURCHASES	-8176	Patricia Usherwood
KEY BANK (DRV) VEHICLE REGISTRATIONS	-5216	Eric Caballero
HOME DEPOT USED BY E&H, MAINTENANCE	-5148	Dave Scharoun
WEGMANS USED BY HEAD START, FOOD SERVICES		Patricia Usherwood
VALVOLINE USED BY VARIOUS DIRECTORS - OIL CHANGES	-4050.6	Eric Caballero
KEY BANK FOR RED CROSS TRAINING	-7438	Dave Scharoun
		CLOSED - TO BE REOPENED

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

OTHER TO REVIEW:

Cost Allocation - annual review	9/11/17	FINANCE COMMITTEE REVIEW
NYS Vendor Responsibility Questionnaire (annual) Copy available for review	9/11/17	
Cash Receipts - periodic	4/9/2018	
Cash Disbursements - periodic	5/18/2016	

AGED ACCOUNTS RECEIVABLE AS OF 2/28/18

Not completed for February 2018, as the fiscal year ending January 31, 2018 was not completed as of the close date.

(2)

AGED ACCOUNTS PAYABLE AS OF 3/31/18

	TOTAL	CURRENT	1-30	31-60	61-90	90 +
<u>M&T BANK</u>	4,038.92	3,649.47	389.45	-	-	-
%	100%	90%	10%			

Description of items over 90 days old:

None

of invoices over 90 days old 0

KEY BANK

Description of items over 90 days old:

None

of invoices over 90 days old 0

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will present the monthly calculation of the indirect cost. She will discuss the cognizant agency, how to calculate the indirect cost, and procedures to apply for the annual approved rate.

LEGAL ACTIONS

PEACE, Inc. was served a summons on 9/29/14 regarding AR Apartments, LLC. This is regarding the shared water/septic system and the shared driveway at our Lafayette Head Start location (PEACE, Inc. owns this site). AR Apartments, in general, is suing for two items. 1) Interest due of \$2,610.40 for a late repair bill payment and 2) \$26,599.60 for 1/2 of the costs related to driveway negotiations. PEACE, Inc. is paying \$2,610.40. NO CHANGE

On November 24, 2014 we were served with a complaint from a volunteer at Eastside Family Resource Center who fell while unloading a CHY Food Bank delivery truck. We have contacted Frant Price, Esq., and our insurance carrier. This incident will be covered by insurance. Our defense counsel, MacKenzie Hughes, filed a response on 12/12/14. Per correspondence from Mackenzie Hughes on 9/14/15, they believe exposure to PEACE, Inc. is slight to zero, as PEACE neither owned the truck or pallets involved. As of 2/13/17, depositions should occur within the next few months. As of a 7/4/17 update, this legal action is still open with a conference scheduled for 7/12/17.



As of an 9/28/17 update, our attorney is waiting for depositions to be lined up. The claimant's attorney has not been responding timely. This case is still active. Plaintiff's deposition was held on 12/27/17, and per Mackenzie Hughes her testimony was "completely inconsistent with the allegations

A prior employee filed with small claims court 8/4/17 for \$5,000 for the last day of work and ETO pay. She previously filed this claim with the Department of Labor, who ruled against her. The hearing will be 9/5/17. The employee did not show up for court, and the case was ruled in our favor.

TRIAL BALANCE AS OF MARCH 31, 2018

Balance of Trial Balance at month end (should be \$0) Verified by CFO is \$0

Note: The report is long, so the CFO views the report online and verifies the balance is \$0. This report may be printed at any time if directed by the Board. There will be a copy presented periodically. The CFO prints the final preview page, reflecting the \$0 balance.

Presented: 9/14/09 FOR 8/31/09
3/8/10 FOR 2/28/10
1/10/11 FOR 12/10
3/12/12 for 2/12
9/10/12 for 1
2/11/13 FOR 1/31/13 - FIRST CLOSE
9/9/13 FOR 8/13
10/20/14 FOR 9/14
11/9/15 FOR 10/15
10/17/16 FOR 9/16
4/10/17 for 3/17
10/16/17 FOR 9/17

VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month Yes

If not, explain:

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been Yes

(1)

submitted on time (payroll and corporate)

CASH FORECAST

We prepare as needed. Forecasted information may be included on the daily cash balance report.

The Head Start/Early Head Start meal counts.

Lunch	3/18
Snack	8,486
Total Attended	9,537
	7,094
	9,683

(6)

PEACE, INC.
INDIRECT RATE CALCULATION
FOR MARCH 2018

REPORTS TO RUN:	5000
	5049
	5074
	5075
	5076
	5077
	6301
	6302
	6303
	6304

NOTE: INDIRECT POOL ON ACCRUAL BASIS (SALARIES ON ACCRUAL BASIS AT YEAR END ONLY)

0.24859

FINAL FOR 1/31/17 23.7%
PROVISIONAL FOR 1/31 25.0%

YTD

310,822.83
1,389,006.41 22.3774%

WITH ALL GRANTS
INDIRECT POOL
DIRECT SALARIES

NOTE: INDIRECT RATE JUMPS UP DURING SUMMER, AS HEAD START AND EARLY HEAD START ARE NOT IN FULL SESSION. THEREFORE, DIRECT SALARIES ARE LOW DURING JULY AND AUGUST.

PROJECT	YTD SALARIES	WIP SALARIES FROM PRIOR YE PERMANENT ENTRY FOR Y/E 1/31/18	NET SALARIES	INDIRECT ALLOCATION YTD	CURRENT INDIRECT ALLOCATION	WIP INDIRECT COST AT 1/31/17 PERMANENT ENTRY FOR Y/E 1/31/18	NET INDIRECT ALLOCATION	ADJUSTMENT
100	5000		25.30	5.66				
100-101	5000	25.30						5.66
100-102	5000							
100-104	5000							
10829	5000							
10864	5000							
150	5000							
150	5000						(0.08)	0.08

(6)

150	5000	51,916.24	11,517.48	2,601.75	2,601.75	9,015.73	#02-6301-00000
1700	5000	1,187.82	265.80			265.80	#01-6301-00000
1700	5075	53.27	11.92			11.92	#01-6301-00000
2094	5000	3,532.30	790.44	167.50	167.50	622.84	#01-6301-00000
2405	5000	595,319.44	133,216.72	118,731.57	118,731.57	14,485.15	#01-6301-00928
2405	5075	14,969.10	3,349.69			3,349.69	#01-6301-00928
2405	5075	45,919.59	10,275.59			10,275.59	#01-6301-00928
2505	5000	191,951.08	42,953.57	36,368.28	36,368.28	6,585.29	#01-6301-00928
2505	5075	2,862.04	640.45			640.45	#01-6301-00928
2505	5075	9,138.82	2,045.03			2,045.03	#01-6301-00928
2604	5000	73,723.64	16,497.40	2,722.33	2,722.33	13,775.07	#01-6301-00000
2704	5000	22,884.71	5,120.99	1,162.23	1,162.23	3,958.76	#01-6301-00000
2804	5000	5,239.08	1,172.37	161.13	161.13	1,011.24	#01-6301-00000
2804	5000	2,278.18	509.80	111.54	111.54	398.26	#01-6301-00000
3131	5000						#01-6301-00000
3179	5000	123,979.17	27,743.25	6,150.94	6,150.94	21,592.31	#01-6301-00000
3179	02-5000	759.21	169.89			169.89	#01-6301-00000
3179	5075	33.18	7.42			7.42	#01-6301-00000
3235	5000	5,696.31	1,274.68	265.05	265.05	1,009.63	#01-6301-00000
3319	5000	14,689.03	3,287.02	1,484.86	1,484.86	1,802.14	#01-6301-00000
3319	5075	208.50	46.66			46.66	#01-6301-00000
3354	5000	10,349.83	2,316.02	1,034.98	1,034.98	1,281.04	#01-6301-00000
3358	5000	2,860.00	639.99	290.00	290.00	349.99	#01-6301-00000
3479	5000	4,949.00	1,107.46	494.90	494.90	612.56	#01-6301-00000
3479	5075	0.39	0.09			0.09	#01-6301-00000
3480	5000	5,302.50	1,186.56	530.25	530.25	656.31	#01-6301-00000
3480	5075	0.39	0.09			0.09	#01-6301-00000
3557	5000	1,313.15	293.85	143.68	143.68	150.17	#01-6301-00000
3616	5000	1,082.28	242.19			242.19	#01-6301-00000
3656	5000	5,059.83	1,132.26	327.27	327.27	804.99	#01-6301-00000
3754	5000	5,502.37	1,231.28	680.46	680.46	550.82	#01-6301-00000
3819	5000	9,814.10	2,196.14	981.41	981.41	1,214.73	#01-6301-00000
4014	5000-311						#01-6301-311
4014	5000-502	16,817.32	3,763.27	1,603.65	1,603.65	2,099.62	#01-6301-502
4014	5000-530						#01-6301-530
4014	5000-532	8,998.69	2,013.67	1,038.98	1,038.98	974.69	#01-6301-532
4014	5000-533	7,385.36	1,652.65	1,008.29	1,008.29	644.36	#01-6301-533
4014	5000-534	12,180.00	2,725.56	1,314.48	1,314.48	1,411.08	#01-6301-534
4014	5000-535	6,937.50	1,552.43	825.11	825.11	727.32	#01-6301-535
4014	5000-536	12,650.00	2,830.73	1,376.99	1,376.99	1,453.74	#01-6301-536
4014	5000-537	11,767.50	2,633.25	1,176.75	1,176.75	1,456.50	#01-6301-537
4014	5000-552						#01-6301-552
4014	5000-554	28,649.00	6,410.89	135.37	135.37	135.37	#01-6301-552
4014	5000-00581	12,188.80	2,727.53	3,125.88	3,125.88	3,285.01	#01-6301-554
4014	5000-564	5,981.82	1,338.57	1,227.20	1,227.20	1,500.33	#01-6301-581
4014	5075-00532	822.57	184.07	789.87	789.87	548.70	#01-6301-584
4014	5075-00533						#01-6301-533
4014	5075-00534						#01-6301-534
4014	5075-00535	636.49	142.43			142.43	#01-6301-00535
4014	5075-00536	332.56	74.42			74.42	#01-6301-00536
4014	5075-00537	254.31	56.91			56.91	#01-6301-537
4014	5075-00554						#01-6301-537
4014	5075-00564	621.78	139.14			139.14	#01-6301-584
4014	5076-00000						#01-6301-00000
4014	5076-00532	1,214.89	271.86			271.86	#01-6301-532
4014	5076-00533	686.19	153.55			153.55	#01-6301-533

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1040	5076	-	-	-
1050	5000	-	-	-
1060	5076	-	-	-
1070	5000	15,920.05	-	-
1070	5076	37,278.40	-	-
1080	5000	-	-	-
1095		-	-	-
		(310,822.83)	(192,873.51)	(117,949.32) #01-6301-00000 1095
		(310,822.83)	(192,873.51)	(117,949.32)

TOTAL INDIRECT SALARIES		204,020.55		
TRANS #1500	5000	22,577.15	22,577.15	
#1500 - #5075	5075	(22,577.15)	(22,577.15)	
#1500 - #5076	5076			
MAINT #1600	5000	13,933.69	13,933.69	
#1600 - #5076	5076	(13,933.69)	(13,933.69)	
TOTAL		1,628,330.73	1,593,026.95	9,342.13

#5000		1,578,502.15	1,578,502.15	
#5075 ALLOC TRANS		49,828.58	49,828.58	
#5076 ALLOC MAINT				
SALARIES #5000,5075,5076 THAT ARE IN EXP THAT RELATE TO WIP AT 1/31/17		(35,303.77)	(35,303.77)	
#0-1100-00000 150				

	ACTUAL	BUDGET YTD	OVER (UNDER)
1010 MAIN OFFICE	40,623.62	42,894.18	(2,270.56)
1014 SUPPLEMENTAL COSTS		14,594.60	(14,594.60)
1020 EXEC OFFICE	50,261.05	47,600.48	2,660.57
1030 HR	49,001.95	52,144.33	(3,142.38)
1040 CONTROLLER'S OFFICE	98,947.18	104,669.27	(5,722.09)
1070 MIS	26,782.45	24,066.42	(3,283.97)
1080 PROGRAM OVERSIGHT	50,136.89	50,941.29	(804.40)
1090 BOARD OF DIRECTORS	1,069.69	2,468.64	(1,398.95)
	310,822.83	339,379.21	(28,556.38)
CONTROL	310,822.83	339,379.21	

(19)