



Finance Committee Minutes

PEACE, Inc., 217 S. Salina St. 2nd Flr.

Monday, September 10, 2018

MEMBERS PRESENT: Robert T. Tackman, Patricia Usherwood,
Eric J.T. Caballero (via telephone), David A. Scharoun (via telephone)

MEMBERS EXCUSED: None

MEMBERS ABSENT: None

STAFF PRESENT: Joseph E. O'Hara, Kathleen O'Brien

GUEST PRESENT: None

CALL TO ORDER

The September 10, 2018 Finance Committee Meeting was called to order at 4:45 pm by Chair Robert Tackman. It was noted for the record that a quorum was present.

Moment of Silence:

At the request of Chairman Tackman, a moment of silence was observed.

APPROVAL OF PREVIOUS MINUTES

Chairman Tackman requested a motion to approve the June 2018 Finance Committee Meeting minutes. The motion was made by Eric Caballero, seconded by Patricia Usherwood, and unanimously approved.

FINANCE REPORT

Kathleen O'Brien, CFO, discussed the monthly financial statements thru August 31, 2018, and provided committee members with the Supplemental Information.

Ms. O'Brien noted that net income before depreciation year to date is \$172,562, vs a budget of (\$1,480), and she stated the line of credit balance is \$0.

The Capital Improvement/Repair account has a current balance of \$435,220, and also the Captive health insurance savings since its inception in October 2014 is currently \$3,115,315.

The following items for August 2018 were available for review by the committee:

- All cost center Statements of Activity; and,
- The Key Bank and M&T Bank operating bank reconciliations and credit card statements

The bank reconciliations and credit card statements included May, June and July because there were no Finance Committee meetings held during the July and August summer recess.

The CFO then informed the committee of various topics she worked on in July and August. Specifically the CFO described the annual meeting held with Key Bank representatives to discuss various bank topics such as monthly charges, investment opportunities, and collateralization of our accounts.

Ms. O'Brien noted she will contact M&T Bank to request a similar annual meeting.

The CFO also handed out a sample copy of the March 23, 2018 journal entry to record the daily receipts. She described the controls around the recording and depositing of the daily receipts. Also, the CFO said that we now have remote deposit capability. We can scan checks and deposit into our operating account without a visit to the bank.

Three news articles were distributed regarding a NYSWDA embezzlement of \$400,000. Ms. O'Brien described the lack of controls that were present which enabled the embezzlement, and stated our internal controls would have prevented this from occurring.

The CFO handed out a copy of a Board/Audit Committee evaluation form for PEACE, Inc. auditor performance.

The evaluation will be completed by the Committee at the October Finance Committee meeting.

OLD BUSINESS: No old business

NEW BUSINESS: No new business.

ADJOURNMENT

The meeting concluded at 5:30 PM, on a motion by David Scharoun, seconded by Eric Caballero, and unanimously approved.

P.E.A.C.E., INC.
MONTHLY FINANCIAL STATEMENTS
AUGUST 2018

PAGE #	
1	Statement of Financial Position
3	Statement of Activities
6	Current Ratio
7	Comments
11	Captive Health Care Premiums and Expenditures
13	Comparative Information By Program

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of August 31, 2018

As of
August 31, 2018

ASSETS	
CURRENT ASSETS	
Cash	\$ 750,062
Receivables	491,721
Prepaid Expenses	423,446
Inventory	327,784
Other Assets	50,884
Total CURRENT ASSETS	<u>2,043,898</u>
PROPERTY	
Land	200,500
Buildings	2,742,270
Leasehold Improvements	5,295,393
Vehicles	2,791,032
Equipment	965,817
Construction in Progress	41,780
Accumulated Depreciation	<u>(9,374,139)</u>
Total LONG TERM ASSETS	<u>2,662,652</u>
Total ASSETS	<u>\$ 4,706,550</u>

People's Equal Action and Community Effort, Inc.
Statement of Financial Position
As of August 31, 2018

As of
August 31, 2018

LIABILITIES & NET ASSETS	
CURRENT LIABILITIES	
Accounts Payable Trade	\$ 3,715
Short Term Borrowings	-
Accrued Payroll & Related Liabilities	834,337
Accrued Compensated Absences	260,209
Accrued Expenses	4,730
Deferred Revenue	471,774
Custodial Accounts	-
Deposits	375
TOTAL CURRENT LIABILITIES	<u>1,575,140</u>
NET ASSETS	
Unrestricted	2,889,924
Temporarily Restricted	241,485
Total LONG TERM ASSETS	<u>3,131,409</u>
Total LIABILITIES AND NET ASSETS	<u>\$ 4,706,550</u>

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Seven Months Ending August 31, 2018

	Annual Budget	Year To Date Budget	Current Year Year To Date	Prior Year Actual Year To Date
REVENUE:				
Direct Contributions & Fundraising	\$ 222,910	84,822 \$	180,064 \$	172,822
Government Agencies	18,372,802	10,453,560	9,470,929	9,722,380
Rental Income	61,152	35,672	41,637	38,758
Service Fees	622,718	350,761	357,402	355,272
Service Fees - Energy & Housing Fee for Service	392,606	224,771	54,640	153,421
In-Kind Revenue	3,268,913	1,906,866	2,618,877	2,949,315
Dividend, Interest & Other Income	5	3	126	109
Total	22,941,106	13,056,455	12,723,674	13,392,076
EXPENSES				
Salaries	10,901,853	6,139,402	5,397,361	5,298,866
Payroll Taxes & Fringe Benefits	3,478,088	1,961,985	1,735,284	1,826,561
Professional Fees & Contract Services	942,028	543,136	484,417	503,977
Conferences & Travel	255,849	147,620	178,854	146,966
Occupancy Costs	1,091,024	636,429	616,928	642,421
Consumable Supplies	1,896,658	1,112,984	957,481	1,038,500
Equipment Expense	160,565	88,130	109,753	112,016
Insurance	323,348	188,587	183,924	172,266
Telephone	150,529	87,808	87,808	76,241
Printing, Postage & Dues	138,078	79,042	64,024	67,707
Vehicle Maintenance	203,113	118,482	98,191	88,568
Interest Expense	7,000	4,083	488	933
Other Costs & Loss on Disposals	82,633	43,380	17,722	(37,734)
In-Kind	3,268,913	1,906,866	2,618,877	2,949,315
Total	22,899,677	13,057,935	12,551,112	12,886,602
NET SURPLUS (DEFICIT)	41,429	(1,480)	172,562	505,474
DEPRECIATION				
Buildings & Leasehold Improvements	(202,203)	(117,952)	(124,753)	(130,454)
Equipment, Vehicles, and Software	(218,701)	(127,582)	(158,066)	(107,107)
Total	(420,903)	(245,534)	(282,819)	(237,561)
CHANGE IN NET ASSETS	\$ (379,475) \$	(247,014) \$	(110,257) \$	267,914

People's Equal Action and Community Effort, Inc.
Statement of Activities
For Seven Months Ending August 31, 2018

	Fundraising	Non-Allocable	Indirect Pool	Trans & Maint
REVENUE:				
Direct Contributions & Fundraising	26,991			
Government Agencies				
Rental Income				
Service Fees				
Service Fees - Energy & Housing Fee for Service In-Kind Revenue			19,034	22,223
Dividend, Interest & Other Income				
Total	26,991	-	19,034	22,223
EXPENSES				
Salaries	195		753,217	
Payroll Taxes & Fringe Benefits	67	269	180,840	
Professional Fees & Contract Services		532	45,252	1,188
Conferences & Travel			13,484	2,488
Occupancy Costs			75,294	(10,980)
Consumable Supplies	1,633	319	16,554	3,427
Equipment Expense			22,908	1,647
Insurance	54		11,784	7,999
Telephone			8,519	5,428
Printing, Postage & Dues	2,979		20,743	615
Vehicle Maintenance			904	(14,535)
Interest Expense		488		
Other Costs & Loss on Disposals	110	(127)	(1,149,500)	
In-Kind			19,034	22,223
	5,037	1,481	19,034	19,500
NET SURPLUS (DEFICIT)	21,953	(1,481)	-	2,723
DEPRECIATION				
Buildings & Leasehold Improvements		(121,178)		(2,723)
Equipment, Vehicles, and Software		(156,655)		
Total	-	(277,833)	-	(2,723)
CHANGE IN NET ASSETS	21,953	(279,314)	-	-

People's Equal Action and Community Effort, Inc.
Statement of Activities

For Seven Months Ending August 31, 2018

	Grants	Rental Properties	Other
REVENUE:			
Direct Contributions & Fundraising			153,074
Government Agencies	9,470,929		
Rental Income		41,637	
Service Fees			357,402
Service Fees - Energy & Housing Fee for Service	2,572,666		54,640
In-Kind Revenue	125		4,955
Dividend, Interest & Other Income			1
Total	12,043,720	41,637	570,070
EXPENSES			
Salaries	4,238,469	10,279	395,202
Payroll Taxes & Fringe Benefits	1,387,347	5,348	161,412
Professional Fees & Contract Services	412,873	74	24,497
Conferences & Travel	154,135		8,746
Occupancy Costs	463,265	16,537	72,812
Consumable Supplies	1,291,371		(355,823)
Equipment Expense	81,397	498	3,303
Insurance	150,588	3,064	10,436
Telephone	69,676	95	4,090
Printing, Postage & Dues	31,707		7,979
Vehicle Maintenance	97,820		14,002
Interest Expense			
Other Costs & Loss on Disposals	1,065,414	2,568	99,257
In-Kind	2,572,666		4,955
Total	12,016,729	38,463	450,870
NET SURPLUS (DEFICIT)	26,991	3,174	119,201
DEPRECIATION			
Buildings & Leasehold Improvements		(444)	(408)
Equipment, Vehicles, and Software		(112)	(1,299)
Total	-	(556)	(1,707)
CHANGE IN NET ASSETS	26,991	2,619	117,493

PEACE, INC.
CURRENT RATIO
AS OF AUGUST 31, 2018

	CURRENT ASSETS	CURRENT LIABILITIES	CURRENT RATIO	DIFFERENCE IN DOLLARS
1/31/05	2,029,803	2,184,983	92.90%	(155,180)
1/31/06	1,589,391	1,792,909	88.65%	(203,518)
1/31/07	1,775,617	1,891,171	93.89%	(115,554)
1/31/08	2,321,076	2,355,826	98.52%	(34,750)
1/31/09	1,576,343	1,754,019	89.87%	(177,676)
1/31/10	3,286,876	3,284,011	100.09%	2,865
1/31/11	3,744,177	3,531,750	106.01%	212,427
1/31/12	2,306,292	1,886,324	122.26%	419,968
1/31/13-FIRST CLOSE	1,949,478	1,278,319	152.50%	671,159
1/31/14 - FIRST	1,493,007	895,712	166.68%	597,295
1/31/15 FINAL	2,679,027	2,135,917	125.43%	543,110
1/31/16 FIRST CLOSE	2,312,267	1,667,694	138.65%	644,573
1/31/17 PRELIM	2,036,080	1,398,479	145.59%	637,601
1/31/18 - FIRST CLOSE	2,008,901	1,523,164	131.89%	485,737
2/28/18				
3/31/18	1,830,188	1,387,266	131.93%	442,922
4/30/18	2,145,054	1,691,099	126.84%	453,955
5/31/18	2,022,607	1,508,347	134.09%	514,260
6/30/18	2,019,836	1,507,650	133.97%	512,186
7/31/18	1,953,384	1,468,766	132.99%	484,618
8/31/18	2,043,898	1,575,140	129.76%	468,758

AS OF:

NOT CALCULATED AS 1/31/18 NOT CLOSED FOR FISCAL YEAR END

PEACE, INC.
 FINANCIAL STATEMENT NOTES AND COMMENTS
 AS OF AUGUST 31, 2018

CURRENT RATIO STATUS

The current ratio is an analysis of current assets divided by current liabilities.
 The goal is to have at least 100%, to ensure we have enough current assets to cover our current liabilities.

The current ratio for August 31, 2018 is 129.76%, which equates to current assets \$468,758 higher than current liabilities.

NET SURPLUS (DEFICIT) BEFORE DEPRECIATION

The budgeted net income before depreciation year to date is (\$1,480) and actual is \$172,562. The change in net assets after depreciation is (\$110,257).

An overview of the components making up this \$172,562 is:

<i>From Normal Operations:</i>	
Centro and SCSC Parent Liaison	32,915
Fundraising	21,953
Energy & Housing Fee for Service	8,026
Special Donation Accounts	4,189
Rental Properties	3,174
Transportation & Maintenance	2,723
Non-Allocable	(1,481)
Other	(1,665)
HCR Program Income & Expenses	(2,271)
Senior Nutrition	(22,873)
Indirect Costs not covered	(42,393)
	<u>2,297</u>
	170,264
	<u>170,264</u>
	<u>172,562</u>

From "Timing Differences" (over period of more than one year the net effect is \$0)
 Fixed Asset Purchases

LINE OF CREDIT

BALANCE BEGINNING OF MONTH \$ -

BALANCE AT END OF MONTH \$ -

Current month interest expense \$ -

Date interest paid NA

CAPITAL IMPROVEMENT/REPAIR CASH ACCOUNT

Balance at Beginning of Month \$ 435,220.28

Deposits:

Balance at End of Month \$ 435,220.28

INDIRECT RATE

The final rate for year endint 1/31/18 is 24.4%

The provisional rate through 1/31/20 is 25.0%

8/17
8/18

25.96%
25.03%

ANALYSIS OF IN-KIND AND HEAD START ADMINISTRATIVE RATES:

Unless otherwise stated, the booked In-Kind includes entries are through the previous month, due to the quick close of financial statements each month. Therefore, the In-Kind below includes an estimate for the current month based on actual for the prior month.

<u>IN-KIND (MAJOR GRANTS)</u>	<u>IN-KIND</u>	<u>EXPENDITURES</u>	<u>%</u>	<u>REQUIRED</u>
2405 Head Start	1,300,896	3,661,953		
2505 Early Head Start	473,534	1,481,936		
TOTAL HS & EHS	1,774,430	5,143,889	0.34	0.25
4014 CSBG	1,897,611	1,382,040	1.37	0.25

ADMINISTRATIVE RATE

	<u>HEAD START ADMIN. RATE</u>	<u>(NOT TO EXCEED) REQUIRED</u>
2405 Head Start	0.11	0.15
2505 Early Head Start	0.12	0.15

WEATHERIZATION FEE FOR SERVICE PROGRAMS

Net income for Fee for Service programs is:

	<u>Current Month</u>	<u>Year To Date</u>
9125 Empower New York	-	610
9310 DEHS Fee for Service	505	7,416
9600 Multifamily Performance	-	-
	505	8,026

ACCRUAL ACCOUNTING

We are accruing invoices for not only the indirect pool, but also any projects that are not cash basis. This includes projects such as the rental locations and temporarily restricted accounts. waiting for year end.

DEPRECIATION

Purchases with grant funds - we recognize the revenue when we purchase the fixed asset. Then in subsequent years, we must reflect the depreciation as an expense that hits our "Change in Net Assets".

Purchases made with unrestricted funds or from non grant sources are analyzed to determine how much of the depreciation expense can be covered by the grants. Because the grant resources are so tight, this is not always accomplished.

PEACE, INC.
CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
AS OF AUGUST 31, 2018

Captive Health began October 2014

PREMIUMS
ADDITIONAL PAYMENTS FROM PEACE
TOTAL DEPOSITS

	ESTIMATE .65 LIFE TO DATE INCREASE Feb 18	ESTIMATE .65 LIFE TO DATE INCREASE Mar 18	ESTIMATE .65 LIFE TO DATE INCREASE Apr 18	ESTIMATE .65 LIFE TO DATE INCREASE May 18	ESTIMATE .65 LIFE TO DATE INCREASE Jun 18	ESTIMATE .65 LIFE TO DATE INCREASE Jul 18	ESTIMATE .65 LIFE TO DATE INCREASE Aug 18
10114-1118	6,063,939.19	143,451.55	143,451.53	142,640.62	142,640.62	140,815.27	142,176.63
	(654,012.84)	(37,451.53)	15,548.46	(5,640.62)	(2,640.62)	14,184.73	7,823.37
	5,409,926.35	105,000.00	153,000.00	137,000.00	140,000.00	155,000.00	150,000.00
Weekly Claims							
Week 1	740,743.86	16,216.20	14,564.59	22,040.38	5,060.29	11,127.15	7,270.84
Week 2	695,213.32	16,137.67	5,835.57	8,051.77	55,481.97	36,467.84	28,601.15
Week 3	885,331.91	7,027.57	5,701.85	52,054.57	35,752.17	38,832.78	35,363.15
Week 4	873,223.34	17,451.17	26,675.59	16,723.87	6,442.63	6,627.36	20,316.37
Week 5	565,161.06			7,963.71			14,851.18
Additional Deposit							
Claim refund deposit	(15,048.84)				(21,825.73)	(84,862.26)	(55,236.46)
Reimbursement from Roundstone - over Cap	(825,030.66)						
Annual Dividend	(22,810.00)						
	2,896,763.97	55,832.61	84,914.57	106,854.30	80,911.33	8,892.87	51,166.23

	ESTIMATE .65 LIFE TO DATE INCREASE Feb 18	ESTIMATE .65 LIFE TO DATE INCREASE Mar 18	ESTIMATE .65 LIFE TO DATE INCREASE Apr 18	ESTIMATE .65 LIFE TO DATE INCREASE May 18	ESTIMATE .65 LIFE TO DATE INCREASE Jun 18	ESTIMATE .65 LIFE TO DATE INCREASE Jul 18	ESTIMATE .65 LIFE TO DATE INCREASE Aug 18
Biweekly Non-Claims							
1st Biweek	364,616.13	8,898.60	5,298.00	15,429.39	6,949.75	8,613.36	7,921.13
2nd Biweek	645,248.87	7,531.14	10,668.43	15,807.21	11,294.69	13,388.38	15,614.78
3rd Biweek	7,407.00						
	1,017,272.00	16,429.94	15,966.43	31,236.60	18,244.44	22,001.74	23,335.91

Stop Loss	1,028,384.77	24,813.56	23,895.68	25,093.04	24,744.08	25,764.31	25,764.31
Stop Loss Reimbursement							(2,678.85)
TPA Fee	446,891.35	10,275.55	9,458.95	10,071.40	9,799.20	10,055.75	10,055.75
PCORI TAX	488.25					470.08	
ACRA REPORT PREP FEE	5,250.00						
ACA Trans Reimbursement	13,552.00						
Roundstone Test	(0.01)						
Printing fee for deposit slips/checks	50.49						

TOTAL EXPENDITURES	5,394,562.09	108,451.86	102,095.66	173,245.34	133,699.05	66,384.75	107,643.35
CHANGE FOR MONTH	15,344.26	9,548.34	3,900.34	(36,245.34)	5,300.95	88,515.25	42,356.65
CASH BALANCE	1,253.53	10,801.87	14,702.21	1,484.00	7,784.95	96,460.20	136,756.85

PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)	6,150,298.25	151,904.06	149,867.67	146,180.14	138,640.01	168,784.84	163,870.14
ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15	2,289,311.42	98,737.64	97,413.99	95,017.09	90,116.01	109,710.15	108,515.59
25% FOR 10/16; 10% for 10/17	8,439,608.67	250,841.70	247,281.66	241,187.23	228,756.92	278,494.99	270,385.73
TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE	6,088,797.12	143,451.55	143,451.54	142,640.62	142,640.62	140,815.27	142,176.63

ACTUAL PREMIUMS	6,088,797.12	143,451.55	143,451.54	142,640.62	142,640.62	140,815.27	142,176.63
TOTAL PAYMENTS TO FUND	6,088,797.12	143,451.55	143,451.54	142,640.62	142,640.62	140,815.27	142,176.63

SAVINGS	2,350,812.55	107,190.15	103,630.13	98,556.61	86,116.40	137,676.72	126,209.10
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PEACE, INC.
 CAPTIVE HEALTH CARE PREMIUMS AND EXPENDITURES
 AS OF AUGUST 31, 2018

Captive Health began October 2014

LIFE TO DATE
 TOTAL

PREMIUMS
 ADDITIONAL PAYMENTS FROM PEACE
 TOTAL DEPOSITS

7,062,566.95
 (687,640.60)
 6,374,926.35

Weekly Claims

Week 1 826,905.31
 Week 2 906,229.43
 Week 3 1,064,395.01
 Week 4 977,721.75
 Week 5 587,995.95

Additional Deposit
 Claim refund deposit
 Reimbursement from Roundstone - over Cap
 Annual Dividend

(177,073.29)
 (825,030.68)
 (22,810.00)
 3,358,333.48

Biweekly Non-Claims

1st Biweek 426,793.18
 2nd Biweek 727,785.40
 7,407.00
 1,161,885.58

Stop Loss
 Stop Loss Reimbursement

1,202,447.43
 (2,678.85)

TPA Fee

516,271.05

FCORI TAX

958.33

ACRA REPORT PREP FEE

5,250.00

ACA Trans Reimbursement

13,552.00

Roundstone Test

(0.01)

Printing fee for deposit slips/checks

50.49

TOTAL EXPENDITURES

6,236,169.50

CHANGE FOR MONTH

138,756.85

CASH BALANCE

10,202,740.54

COMPARISON WITH OLD RATES:

PREMIUMS FROM 1 YEAR AGO (2 YR AS OF 10/15)
 (3 YR AS OF 10/16) 7,210,662.41
 ADD: 18% ANTICIPATED INCREASE EFF 10/14, 12% FOR 10/15 2,983,878.13
 25% FOR 10/16; 10% FOR 10/17 10,202,740.54
 TOTAL PRIOR YEAR PREMIUM WITH ANTICIPATED INCREASE

ACTUAL PREMIUMS

7,087,424.80

TOTAL PAYMENTS TO FUND

7,087,424.80

SAVINGS

3,115,315.66

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
3556 BBBS OSWEGO	7,000.00	3,963.56	3,732.32	(997.14)	(561.60)	(682.95)	BBBS
3557 BBBS OSWEGO							BBBS
3613 BBBS CDBG							BBBS
3614 BBBS BNY MELLON							BBBS
3615 BBBS JOHN BEN SNOW	10,000.00	5,833.27	8,647.68				BBBS
3616 BBBS BNY MELLON	25,000.00	14,306.08	8,733.40				BBBS
3617 BBBS JOHN BEN SNOW			4,651.80				BBBS
3618 BBBS DEFRANCISCO							BBBS
3652 BBBS ONONDAGA CO.							BBBS
3654 BBBS ONONDAGA CO.	11,866.00	6,683.14		(2,531.75)	(1,425.92)		BBBS
3655 BBBS DEFRANCISCO	25,000.00	14,583.31					BBBS
3656 BBBS ONONDAGA CO.			11,847.99			(2,515.21)	BBBS
4014-554 CSBG	247,077.82	139,445.76	142,236.83				BBBS
9138 BBBS UNITED WAY	17,000.00	9,576.71	1,721.23				BBBS
9139 BBBS UNITED WAY			2,436.65				BBBS
9140 BBBS UNITED WAY							BBBS
	342,943.82	194,391.83	184,007.90	(3,528.89)	(1,987.52)	(3,198.16)	
152 CAPITAL IMPROVE/REPAIR				(5,000.00)	(2,916.65)	(3,992.64)	CAPITAL IMPROVE
				(5,000.00)	(2,916.65)	(3,992.64)	
9082 CENTRO	622,717.70	350,761.12	332,238.68	56,610.68	31,887.40	30,203.51	CENTRO
	622,717.70	350,761.12	332,238.68	56,610.68	31,887.40	30,203.51	
4014-502 CSBG	219,365.35	126,423.60	452,083.97	3,150.00	3,150.00		COMM SVC
4014-530 CSBG	3,308.73	2,636.39	1,768.24				COMM SVC
4014-532 CSBG	161,623.68	92,343.29	83,772.09				COMM SVC
4014-533 CSBG	155,151.36	88,656.34	165,184.25				COMM SVC
4014-534 CSBG	181,827.46	104,069.43	91,596.65				COMM SVC
4014-535 CSBG	90,029.36	51,292.79	50,632.98				COMM SVC

13

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
4014-536	150,374.30	85,500.06	99,650.86				COMM SVC
4014-537	385,028.44	222,665.74	464,194.76				COMM SVC
4123	1,500.00	874.96					COMM SVC
4139			417.87				COMM SVC
4144			728.55				COMM SVC
4140/4145							COMM SVC
4146							COMM SVC
4148							COMM SVC
4150							COMM SVC
4151	1,233.03	719.25					COMM SVC
4152	3,000.00	1,750.00	206.18				COMM SVC
4153	2,500.00	1,458.30					COMM SVC
4154	65,000.00	36,718.36	77,218.16				COMM SVC
4155	5,300.00	3,091.65	8,558.85				COMM SVC
4156	19,321.00	11,011.80	51,309.46			1,945.00	COMM SVC
4158			3,033.80				COMM SVC
4160			20,308.74				COMM SVC
4162			826.30				COMM SVC
4165			4,617.24				COMM SVC
5101							COMM SVC
5102							COMM SVC
5103			5,510.18				COMM SVC
5104			4,200.00				COMM SVC
9410			0.72			0.72	COMM SVC
	1,444,562.71	829,211.96	1,585,819.85	3,150.00	3,150.00	1,945.72	

9015	CEFR	500.00	DONATIONS
9260	FGP RECOGNITION ACCT	1,729.00	DONATIONS
9500	MISC - HS		DONATIONS
9506	FOOD PANTRY	1,500.00	DONATIONS
10801	HS ADMINISTRATION	200.00	DONATIONS
		500.00	
		(2,057.04)	
		(791.05)	
		(245.32)	
		116.58	

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
10802 HS B'VILLE						(625.27)	DONATIONS
10803 HS JAMES STREET			1,183.00			144.20	DONATIONS
10804 HS JORDAN			1,411.00			280.09	DONATIONS
10805 ST. DANIEL'S						(666.17)	DONATIONS
10807 HS ST. BRIGID						(221.04)	DONATIONS
10808 ROCKWELL			2,198.00			391.98	DONATIONS
10810 HS LAFAYETTE			270.00			(286.06)	DONATIONS
10816 HS SUMNER						(295.00)	DONATIONS
10822 CEFRC							DONATIONS
10823 CSFRC			1,168.15			(106.85)	DONATIONS
10826 EHS ADMIN PREG							DONATIONS
10828 BBBB						(250.00)	DONATIONS
10829 BBBB BOWL KIDS SAKE			22,758.76			11,627.99	DONATIONS
10830 EASTWOOD SENIOR CENTER			163.65			96.98	DONATIONS
10831 FGP						(1,000.00)	DONATIONS
10832 COMMUNITY DEVELOPEMNT							DONATIONS
10834 CS CROP WALK			246.25			(342.12)	DONATIONS
10835 CW EMERGENCY			250.00			57.00	DONATIONS
10838 SENIOR SERVICES						(47.15)	DONATIONS
10839 SSFRC COORD SPECIAL						(586.30)	DONATIONS
10841 WE COORD SPECIAL			1,500.00				DONATIONS
10842 COUNTY WEST KIDZ RULE						(900.00)	DONATIONS
10844 ESFRC COORD SPECIAL						(176.00)	DONATIONS
10845 SSFRC							DONATIONS
10850 EASTWOOD SENIOR CENTER			2,030.00			(218.06)	DONATIONS
10854 BBBB OTHER			2,449.43			(16,523.41)	DONATIONS
10856 CSFRC			240.00			70.02	DONATIONS
10857 IT TECH PROGRAM							DONATIONS
10860 ADOPT A FAMILY							DONATIONS
10861 CAMP FUND/SUMMER ACT						(300.00)	DONATIONS
10863 WSFRC YOUTH ADV COUNG						(1,500.00)	DONATIONS
10864 PROG/KIDS			(1,500.00)			(71.85)	DONATIONS

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
10865 RASHEED BAKER LET ME BE GREAT							DONATIONS
10866 TRANSPORTATION			371.00			(541.64)	DONATIONS
10867 FSD LUNCH & LEARN						(200.00)	DONATIONS
10868 EMPLOYEE EMERG						(45.99)	DONATIONS
10870 DEHS							DONATIONS
10871 YOUTH ADVISORY							DONATIONS
10875 SFRC SENIORS							DONATIONS
10876 HOLIDAY APPEAL							DONATIONS
10877 BBBS COUNTRY RUN			450.00			(16,125.84)	DONATIONS
10878 BBBS SCHLORSHIP			2,200.00			(650.00)	DONATIONS
10879 CSFRC DOMESTIC VIOL			33,269.17			700.00	DONATIONS
10880 CWFRC COORDINATOR'S			74,587.41			33,269.17	DONATIONS
						2,481.85	
9125 EMPOWER	119,284.00	67,919.80	9,506.51			609.83	E&H FFS
9310 DEHS FEE FOR SERVICE	268,322.00	154,010.57	45,133.00	39,073.86	22,793.12	7,416.12	E&H FFS
9600 MULTI FAMILY PERF	5,000.00	2,840.17	-	805.25	469.70	-	E&H FFS
	392,606.00	224,770.54	54,639.51	39,879.11	23,262.82	8,025.95	
3818 ECC OFA							EASTWOOD
3819 ECC OFA	25,000.00	14,080.45	22,186.06				EASTWOOD
3900 ECC OFA			475.38				EASTWOOD
3991 BERKSHIRE BANK FOUND ECC	162,390.00	92,502.34	500.00				EASTWOOD
4014-584 CSBG	187,390.00	106,582.79	118,605.91				EASTWOOD
3011 UW START/STAY HEALTHY							FGP
3012 UW START/STAY HEALTHY							FGP
3314 FGP CNCS							FGP

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
3319 FGO CNYDSO	393,126.00	222,188.04	211,983.70				FGP
3323 SYR CITY SCHOOL FGP			13,578.54				FGP
3325 FGP CNCS			31,157.71				FGP
3343 FGP CNYDSO			1,641.34				FGP
3344 FGP CNYDSO			263.68				FGP
3345 FGP CNYDSO							FGP
3353 SYR CITY SCHOOL FGP	180,000.00	101,689.95	65,634.03				FGP
3354 SYR CITY SCHOOL FGP							FGP
3357 SCSD PARENT LIAISON							FGP
3358 SCSD PARENT LIAISON	60,000.00	33,824.26	15,891.57	5,455.00	3,074.92	1,444.68	FGP
3359 SCSD PARENT LIAISON			13,926.52			1,266.04	FGP
3362 FGP ELMCREST							FGP
3363 FGP ELMCREST			245.66				FGP
3364 FGP ELMCREST			47.61				FGP
3491 NYS OFFICE FOR THE AGING	5,778.00	3,325.25	2,701.35				FGP
3492 NYS OFFICE FOR THE AGING			1,036.00				FGP
3493 NYS OFFICE FOR THE AGING							FGP
	<u>638,904.00</u>	<u>361,027.50</u>	<u>358,107.71</u>	<u>5,455.00</u>	<u>3,074.92</u>	<u>2,710.72</u>	
1700 FOOD SERVICES			4,954.60				FOOD SVC
3234 FSD OFA	522,720.00	302,170.15	(737.20)	(146,243.30)	(85,308.58)	(737.20)	FOOD SVC
3235 FSD OFA			299,161.27			(100,622.46)	FOOD SVC
4014-581 CSBG	250,422.97	144,024.99	173,089.30				FOOD SVC
9360 FOOD SERV - MEAL CONTR	141,860.00	82,751.65	78,486.43	141,860.00	82,751.65	78,486.43	FOOD SVC
9380 FOOD SERV DIVISION							FOOD SVC
	<u>915,002.97</u>	<u>528,946.79</u>	<u>554,954.40</u>	<u>(4,383.30)</u>	<u>(2,556.93)</u>	<u>(22,873.23)</u>	
100 FUNDRAISING	81,050.00	2,070.80	26,990.58	61,773.45	1,444.77	21,953.24	FUND
	<u>81,050.00</u>	<u>2,070.80</u>	<u>26,990.58</u>	<u>61,773.45</u>	<u>1,444.77</u>	<u>21,953.24</u>	

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
3131 DHCR - LANDLORD CONTR			25,163.00			2,287.57	HCR
3177 HCR							HCR
3178 HCR							HCR
3179 HCR	2,002,314.00	1,150,718.60	489,707.50	(99,906.00)	(49,953.00)	(41,795.83)	HCR
3186 HCR	2,002,314.00	1,150,718.60	792,373.71	(99,906.00)	(49,953.00)	329.18	HCR
			1,307,244.21	(99,906.00)	(49,953.00)	(39,179.08)	
2093 CACFP							HS
2094 CACFP	486,344.00	282,837.48	254,530.71				HS
2198 HS TARGET			64.30				HS
2199 JIM BOEHEIM FOUND							HS
2405 HEAD START	10,766,890.00	6,143,568.16	4,850,010.96				HS
2455 HS T&TA	73,451.00	42,846.32	45,358.76				HS
2505 EHS T&TA	3,679,320.00	2,098,487.92	1,898,750.15				HS
2555 EHS T&TA	70,651.00	41,212.98	44,179.55				HS
2603 SYR CITY UPK							HS
2604 SYR CITY UPK	634,950.00	357,959.40	568,906.34				HS
2605 SYR CITY UPK			9,523.88				HS
2703 SYRACUSE CITY 3PK							HS
2704 SYRACUSE CITY 3PK	248,000.00	139,783.73	105,600.00				HS
2705 SYRACUSE CITY 3PK			1,859.62				HS
2803 SCSD EPK							HS
2804 SCSD EPK	127,500.00	71,906.91	62,050.00				HS
2805 SCSD EPK			1,056.20				HS
2904 LIVERPOOL UPK			21,250.00				HS
2905 LIVERPOOL UPK			364.96				HS
	16,087,106.00	9,178,602.90	7,863,505.43				

1010 MAIN OFFICE 16,593.35 (257,366.00) (150,129.84) (137,024.88) INDIRECT POOL

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
1014 SUPPLEMENTAL COSTS				(87,567.62)	(51,081.10)	-	INDIRECT POOL
1020 EXECUTIVE OFFICE				(330,659.14)	(186,819.13)	(177,007.30)	INDIRECT POOL
1030 HR				(361,035.64)	(204,119.64)	(176,147.29)	INDIRECT POOL
1040 FISCAL			2,440.69	(736,624.91)	(412,361.99)	(397,522.89)	INDIRECT POOL
1070 MIS				(165,935.27)	(93,896.32)	(74,939.54)	INDIRECT POOL
1080 PROGRAM OVERSIGHT				(355,933.98)	(200,858.75)	(204,681.69)	INDIRECT POOL
1090 BOARD OF DIRECTORS				(21,471.90)	(9,440.27)	(5,063.59)	INDIRECT POOL
1095 INDIRECT POOL ALLOCATION			19,034.04	2,316,594.46	1,308,707.04	1,172,387.18	INDIRECT POOL
150 NON-ALLOCABLE	5.00	2.90	-	(15,095.00)	(8,805.33)	(1,480.50)	NON-ALLOC
153 NON-ALLOCABLE DEPREC	5.00	2.90	-	(420,711.47)	(245,414.98)	(277,833.29)	NON-ALLOC
				(435,806.47)	(254,220.31)	(279,313.79)	
3753 OPWDD	67,416.00	38,139.05					PROJ CONN
3754 OPWDD	19,935.67	11,536.96	33,358.91				PROJ CONN
4014-552 CSBG	87,351.67	49,676.01	47,115.37				PROJ CONN
3477 OFA N'HOOD ADV							PROJ ROSE
3478 OFA EISEP							PROJ ROSE
3479 OFA N'HOOD ADV	37,000.00	20,882.30	7,425.83				PROJ ROSE
3480 OFA EISEP	41,000.00	23,137.05	8,677.87				PROJ ROSE
3481 OFA N'HOOD ADV			14,851.91				PROJ ROSE
3482 OFA EISEP			15,159.24				PROJ ROSE
4014-311 CSBG	78,000.00	44,019.35	688.64				PROJ ROSE
			46,803.49				

PEACE, INC.
 COMPARATIVE INFORMATION BY PROGRAM
 AS OF AUGUST 31, 2018

CC	REVENUE			NET			PROGRAM
	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	
7020 TULLY	4,125.00	2,406.25	2,800.00	1,060.00	625.99	1,008.73	RENTALS
7042 TULLY - ARISE	5,984.00	3,490.65	3,808.00	4,379.25	2,561.68	3,073.52	RENTALS
7065 SSFRC - PEACEMAKERS			1,983.31			29.97	RENTALS
7070 EFRC - BABY B.A.C.K.	2,200.00	1,283.31	1,400.00	1,002.50	589.63	718.10	RENTALS
7100 BASSETT - DEC	48,842.75	28,491.60	31,645.68	11,886.03	7,323.44	8,662.90	RENTALS
7120 BASSETT - SYR PRE-K	61,151.75	35,671.81	41,636.99	(16,046.28)	(9,299.85)	(10,874.56)	RENTALS
				2,281.50	1,800.89	2,618.66	
1500 TRANSPORTATION			22,222.60				TRANS & MAINT
1600 MAINTENANCE			22,222.60				TRANS & MAINT
9815 YEAR END ACCRUALS			86,160.40			168,359.99	Y/E ACCRUALS
			86,160.40			168,359.99	
MINOR DIFF							
	22,941,105.62	13,056,454.90	12,723,674.48	(379,474.92)	(247,013.61)	(110,257.26)	

20

P.E.A.C.E., INC.
 SUPPLEMENTAL FINANCIAL INFORMATION
 PREPARED FOR FINANCE COMMITTEE
 AS OF AUGUST 31, 2018

FILE: CONTROLLER/FINANCIALS/SUPPLEMENTAL
 FINANCIAL INFORMATION

NOTE: All cost center Statement of Activities are available for all Finance Committee and Board Meetings
 A copy of the Fiscal Policy and Procedure manuals is present at all Finance Committee and Board Meetings.
 Note - there are no Finance Committee or Board meetings during the months of July and August

UNRELATED BUSINESS INCOME (TO BE UPDATED PERIODICALLY)

OUTSIDE OF COUNTY:

BBBS OSWEGO CO. GRANT
 MULTIFAMILY PERFORMANCE PROGRAM

NOT UNRELATED BUSINESS PER AUDITORS

OUTSIDE OF LOW INCOME GUIDE:

ASSISTED HOME PERFORMANCE

TOTAL

TOTAL REVENUE

%

GUIDE - % OF ALL REVENUE

TOTAL	-
TOTAL REVENUE	12,723,674
%	0%
GUIDE - % OF ALL REVENUE	15% - 30%

①

BANK ACCOUNTS

BANK	DESCRIPTION	G/L ACCT #	BALANCE AT MONTH END	MONTH LAST RECONCILED
KEY BANK	Operating	01-1000-00000	129,293.30	8/18
KEY BANK	DHCR Landlord Contr.	01-1004-00000	26,255.89	7/18
SYRACUSE CREDIT UNION	Indiv. Devel. Acct.	01-1007-00000	7,254.38	6/18 Qirly Statements (employee on vacation)
M&T	Operating for HS	01-1010-00000	6,481.37	8/18
KEY BANK	Capital Improvement/Repair Account	01-1012-00000	435,220.28	7/18
KEY BANK	Health Captive Account	01-1015-00000	138,756.83	8/18
All Petty Cash			6,800.00	
			<u>750,062.05</u>	

NOTE: The two main operating accounts for Key Bank and M&T are reconciled before statements are released for the month. The remaining account reconciliations are due by the end of the subsequent month, with the exception of Syracuse Credit Union who changed to quarterly statements. The reconciliation for the quarterly statement is due at the end of the subsequent month.

OPERATING CASH ACCOUNTS:

	REVIEWER	MAY	JUNE	JULY
KEY BANK 658	Bob Tackman			
M&T 6200	Bob Tackman			

The above operating bank account reconciliations are presented to the Finance Committee, and a committee member initials upon review. The reconciliations are presented for the prior month, as we close and present monthly financial statements so quickly.

CREDIT CARD STATEMENTS:

KEY BANK (OPERATING) GENERAL PURCHASES -8178	Patricia Usherwood			
KEY BANK (DMV) VEHICLE REGISTRATIONS -5216	Eric Caballero			
HOME DEPOT USED BY E&H, MAINTENANCE -5148	Dave Scharoun			
WEGMANS USED BY HEAD START, FOOD SERVICES	Patricia Usherwood			
VALVOLINE USED BY VARIOUS DIRECTORS - OIL CHANGES -4050-6	Eric Caballero	NA		

The above credit card statements are presented to the Finance Committee, and a committee member initials upon review. The credit card statements are for the prior month as we close the books quickly.

FINANCE
COMMITTEE
REVIEW

OTHER TO REVIEW:

Cost Allocation - annual review	9/11/17
NYS Vendor Responsibility Questionnaire (annual) Copy available for review	9/11/17
Cash Receipts - periodic	9/10/18
Cash Disbursements - periodic	5/18/2016

AGED ACCOUNTS RECEIVABLE AS OF JULY 31, 2018

	CURRENT	1-30	31-60	61-90	90 +
TOTAL	461,929	23,409	14,926	20,428	7,304
See statement Attached.	87%	4%	3%	4%	1%

Description of items over 90 days old - see attached for information

Note: The amounts shown are for the prior month, as the reconciliations are not due until the end of the month after the month reported.

AGED ACCOUNTS PAYABLE AS OF AUGUST 31, 2018

	TOTAL	CURRENT	1-30	31-60	61-90
<u>M&T BANK</u>					
%	500.24	500.24	-	-	-
	100%	100%	0%	0%	0%
Description of items over 90 days old:					
None					
# of invoices over 90 days old	0				

	TOTAL	CURRENT	1-30	31-60	61-90
<u>KEY BANK</u>					
%					
Description of items over 90 days old:					
None					
# of invoices over 90 days old	0				

ACCOUNTING AND FINANCIAL POLICIES AND PROCEDURES MANUAL and TRAINING

The CFO will present a sample journal entry from March 23, 2018 to record cash receipts for the day. The CFO will describe the internal controls surrounding the recording and deposit of the daily receipts. Also, The CFO will describe the new remote check deposit capabilities.

The CFO will distribute news articles regarding the embezzlement of \$400,000 by the CFO of the New York State Weatherization Directors Association. NYSWDA is a collective voice and influences policy for the Weatherization Assistance Program. A discussion will be held to identify NYSWDA internal control weaknesses, and how PEACE, Inc. has strong controls in these areas.

The CFO will hand out a copy of "Board/Audit Committee evaluation of auditor performance for fiscal year" to be completed annually by the Finance Committee.

The CFO will report on an annual meeting with Robert Fenner and Larry Alampi from Key Bank. The discussion included:

Monthly charges

Investments, including requesting information regarding investments and potential sweep accounts
There was a question from Key Bank if we needed to have all accounts collateralized. It was determined that we will continue to have all accounts collateralized.

The CFO will contact M&T Bank to schedule a similar meeting.

LEGAL ACTIONS

PEACE, Inc. was served a summons on 9/29/14 regarding AR Apartments, LLC. This is regarding the shared water/septic system and the shared driveway at our Lafayette Head Start location (PEACE, Inc. owns this site). AR Apartments, in general, is suing for two items. 1) Interest due of \$2,610.40 for a late repair bill payment and 2) \$26,599.60 for 1/2 of the costs related to driveway negotiations, PEACE, Inc. is paying \$2,610.40. NO CHANGE

On November 24, 2014 we were served with a complaint from a volunteer at Eastside Family Resource Center who fell while unloading a CNY Food Bank delivery truck. We have contacted Frank Price, Esq., and our insurance carrier. This incident will be covered by insurance. Our defense counsel, MacKenzie Hughes, filed a response on 12/12/14. Per correspondence from MacKenzie Hughes on 9/14/15, they believe exposure to PEACE, Inc. is slight to zero, as PEACE neither owned the truck or pallets involved. As of 2/13/17, depositions should occur within the next few months. As of a 7/4/17 update, this legal action is still open with a conference scheduled for 7/12/17. As of an 9/28/17 update, our attorney is waiting for depositions to be lined up. The claimant's attorney has not been responding timely. This case is still active.

Plaintiff's disposition was held on 12/27/17, and per MacKenzie Hughes her testimony was "completely inconsistent with the allegations

TRIAL BALANCE AS OF AUGUST 31, 2018

Balance of Trial Balance at month end (should be \$0)

Verified by CFO is \$0

Note: The report is long, so the CFO views the report online and verifies the balance is \$0. This report may be printed at any time if directed by the Board. There will be a copy presented periodically. The CFO prints the final preview page, reflecting the \$0 balance.

Presented: 9/14/09 FOR 8/31/09
3/8/10 FOR 2/28/10
1/10/11 FOR 12/10
3/12/12 for 2/12
9/10/12 for ;
2/11/13 FOR 1/31/13 - FIRST CLOSE
9/9/13 FOR 8/13
10/20/14 FOR 9/14
11/9/15 FOR 10/15
10/17/16 FOR 9/16
4/10/17 for 3/17
10/16/17 FOR 9/17

VOUCHERING FOR ALL GRANTS

The CFO maintains a list of due dates for all grant vouchers.

All grant vouchers have been sent during the month

Yes

VOUCHERING FOR ALL OTHER BILLINGS (RENTS, CENTRO, ETC)

The CFO maintains a list of due dates for all vouchers.

All other vouchers have been sent during the month

If not, explain:

Yes

REQUIRED TAX FILINGS

The CFO has reviewed that all required tax filings have been submitted on time (payroll and corporate)

Yes

CASH FORECAST

We prepare as needed. Forecasted information may be included on the daily cash balance report.

The Head Start/Early Head Start meal counts.

Breakfast	8/18
Lunch	619
Snack	678
Total Attended	545
	700

PEACE, INC.
 ACCOUNTS RECEIVABLE
 AS OF JULY 31, 2018

9

INCLUDE IN		ACCT DESCRIPTION	BALANCE AT JULY 31, 2018	CURRENT	1-30	31-60	61-90	OVER 90
ACCT #	AIR ROJEC							
01-1100-00101	100	FUNDRAISING-ANNUAL DINNER	-	-	-	-	-	-
01-1100-00000	1040	WEGMANS	0.79	0.79	-	-	-	-
01-1100-00000	2093	USDA CACFP	-	-	-	-	-	-
01-1100-00000	2094	USDA CACFP	22,967.14	22,967.14	-	-	-	-
01-1100-00000	2404	HS	-	-	-	-	-	-
01-1100-00000	2405	HS	4,047.20	4,047.20	-	-	-	-
01-1100-00000	2455	HS T&TA	-	-	-	-	-	-
01-1100-00000	2504	EHS	-	-	-	-	-	-
01-1100-00000	2505	EHS	83,440.18	83,440.18	-	-	-	-
01-1100-00000	2604	SYRACUSE CITY UPK	60,260.00	60,260.00	-	-	-	-
01-1100-00000	2704	SYRACUSE CITY 3PK	20,000.00	20,000.00	-	-	-	-
01-1100-00000	2804	SYRACUSE CITY EPK	12,750.00	12,750.00	-	-	-	-
01-1100-00000	2904	LIVERPOOL EPK	-	-	-	-	-	-
01-1100-00000	3179	HCR	-	-	-	-	-	-
01-1100-00000	3186	HCR	-	-	-	-	-	-
01-1100-00000	3234	OFA FOOD SERVICES	-	-	-	-	-	-
01-1100-00000	3235	OFA	44,058.96	44,058.96	-	-	-	-
01-1100-00000	3314	FGP CNCS	-	-	-	-	-	-
01-1100-00000	3319	FGP CNCS	-	-	-	-	-	-
01-1100-00000	3323	SYR CITY FGP	4,438.81	4,438.81	-	-	-	-
01-1100-00000	3325	FGP CNCS	1,785.16	1,785.16	-	-	-	-
01-1100-00000	3343	FGP CNYDSO	-	-	-	-	-	-
01-1100-00000	3344	FGP CNYDSO	352.23	352.23	-	-	-	-
01-1100-00000	3345	FGP CNYDSO	14.73	14.73	-	-	-	-
01-1100-00000	3353	SYRACUSE CITY FGP	-	-	114.66	-	-	-
01-1100-00000	3354	SYRACUSE CITY FGP EXPANSION	27,450.01	27,450.01	-	-	-	-

PEACE, INC.
 ACCOUNTS RECEIVABLE
 AS OF JULY 31, 2018

10

ACCT #	INCLUDE IN AIR ROJEC	ACCT DESCRIPTION	BALANCE AT JULY 31, 2018	CURRENT	1-30	31-60	61-90	OVER 90
01-1100-00000	3357	SCSD PARENT LIAISON	-	-	-	-	-	-
01-1100-00000	3358	SCSD PARENT LIAISON	7,779.83	7,779.83	-	-	-	-
01-1100-00000	3362	ELMCREST CHILDREN'S CENTER	-	-	-	-	-	-
01-1100-00000	3363	ELMCREST CHILDREN'S CENTER	105.58	105.58	-	-	-	-
01-1100-00000	3364	FGP ELMCREST	3.45	3.45	-	-	-	-
01-1100-00000	3479	PROJ ROSE N'HOOD ADV	-	-	-	-	-	-
01-1100-00000	3480	OFA EISEP	-	-	-	-	-	-
01-1100-00000	3481	OFA NEIGHBORHOOD ADVISOR	3,177.11	3,177.11	-	-	-	-
01-1100-00000	3482	OFA EISEP	11,637.63	6,236.46	3,118.83	2,282.34	-	-
01-1100-00000	3482	OFFICE FOR AGING	-	-	-	-	-	-
01-1100-00000	3483	OFFICE FOR AGING	652.00	652.00	-	-	-	-
01-1100-00000	3556	BBBS OSWEGO CTY	-	-	-	-	-	-
01-1100-00000	3557	BBBS OSWEGO CNTY	2,161.87	2,161.87	-	-	-	-
01-1100-00000	3618	BBBS DEFRANCISCO	4,651.80	4,651.80	-	-	-	-
01-1100-00000	3656	ONONDAGA CNTY BBBS	-	-	-	-	-	-
01-1100-00000	3654	ONONDAGA COUNTY OFA BBBS	-	-	-	-	-	-
01-1100-00000	3656	ONONDAGA COUNTY OFA BBBS	-	-	-	-	-	-
01-1100-00000	3753	OPWDD PROJ CONNECTION	12,018.00	-	-	12,018.00	-	-
01-1100-00000	3819	ECC OFA	-	-	-	-	-	-
01-1100-00000	3900	COUNTY OF ONONDAGA OFA	240.60	240.60	-	-	-	-
01-1100-00000	4014	CSBG	-	-	-	-	-	-
01-1100-00000	4154	UNITED WAY ETC	-	-	-	-	-	-
01-1100-00000	4155	HFNAP	159.12	-	159.12	-	-	-
01-1100-00000	4156	ESFRC SCSD ALT PROGRAM	30,495.52	30,495.52	-	-	-	-
01-1100-00000	4160	ESFRC ONON CNTY DSS YOUTH EMPLOY	6,713.31	6,713.31	-	-	-	-
01-1100-00000	4165	ESFRC SCSD ALTERNATIVE PROGRAM	1,506.60	1,506.60	-	-	-	-

PEACE, INC.
 ACCOUNTS RECEIVABLE
 AS OF JULY 31, 2018

ACCT #	INCLUDE IN AIR ROJEC	ACCT DESCRIPTION	BALANCE AT JULY 31, 2018				
			CURRENT	1-30	31-60	61-90	OVER 90
01-1100-00000	5103	CSBG RE-ENTRY PROGRAM	-	-	-	-	-
01-1100-00000	7065	SSFRC PEACEMAKERS	-	-	-	-	-
01-1100-00000	7070	TENANT - BABY BACK INC	-	-	-	-	-
01-1100-00000	7100	TENANT - BASSETT ST	1,272.31	-	-	-	-
01-1100-00000	9082	CENTRO	94,635.51	-	-	-	-
01-1100-00000	9125	EMPOWER	1,265.22	290.10	-	-	(72.30) CREDIT FOR NYSERDA TO DEDUCT
01-1100-00000	9139	UNITED WAY BBES	-	-	-	-	-
01-1100-00000	9310	DEHS FEE FOR SERVICE	67,025.11	15,074.50	625.50	20,428.00	7,376.00 (100.00) TO HAVE AJE IN 9/18 7,476.00 PD 8/18
01-1100-00000	9600	MULTIFAMILY PERFORMANCE PROGRAM	-	-	-	-	-
01-1100-00935	2404	HS	-	-	-	-	-
01-1100-00935	2504	EHS	-	-	-	-	-
01-1217-00000		AR COBRA	-	-	-	-	-
01-1220-000	YES	AIR SALES & EXCISE TAX REFUND	929.65	-	-	-	-
			527,995.43	23,409.01	14,925.64	20,428.00	7,303.70
			527,995.00	461,928.88	23,409.01	14,925.64	20,428.00
			0.43	-	-	-	-



201 S Warren St.
Syracuse, NY 13202
Tel: 1-800-KEY2YOU

03/23/2018 02:59 PM CC #0000132
Teller: MCGRANA Seq #00244

Deposit-Checking/Money Market
Acct # ***** 4658 \$ 85.00
Checks \$ 25.00
Cash-In \$ 60.00

The transaction for which this receipt is issued is subject to the rules, regulations and practices of KeyCorp in force at the time of this transaction. Retain this receipt until verified with your statement of account.

Thank You for Choosing KeyBank

Visit key.com/rewards for Details on KeyBank Relationship Rewards

26		
27		
28		
PLEASE RE-ENTER TOTAL HERE	TOTAL	75 00
PLEASE BE SURE ALL ITEMS ARE PROPERLY ENDORSED		

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT AND WILL BE CREDITED TO THE UNIFORM COMPUTER CHECK CODE OR ANY APPLICABLE COLLECTION AGREEMENT. DEPOSITS MAY NOT BE AVAILABLE ON IMMEDIATE WITHDRAWAL.

TOTAL ITEMS

29-7/213
968

85.00



0780

DEPOSIT TICKET

DATE March 23, 2018

P. E. A. C. E. INC.
217 S. SALINA ST. FL.2
SYRACUSE, NY 13202-1323

	DOLLARS	CENTS
CURRENCY	60	00
COINS		
CHECKS LIST EACH SEPARATELY		
1 Dunham	25	00
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
PLEASE RE-ENTER TOTAL HERE	TOTAL	85 00
PLEASE BE SURE ALL ITEMS ARE PROPERLY ENDORSED		

CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT AND WILL BE CREDITED TO THE UNIFORM COMPUTER CHECK CODE OR ANY APPLICABLE COLLECTION AGREEMENT. DEPOSITS MAY NOT BE AVAILABLE ON IMMEDIATE WITHDRAWAL.

TOTAL ITEMS

29-7/213
968

85.00

⑆5143⑆3290⑆000204864658⑆



KeyBank National Association
1-800-KEY2YOU® Key.com™

RECEIPT

PEACE, INC.
217 S. Salina Street
Syracuse, N.Y. 13202

Returned Petty cash 4012

DATE 3/22/14

RECEIVED FROM Sharon Bean

\$ 60.00

Sixty dollars ⁰⁰/₁₀₀

DOLLARS

FOR

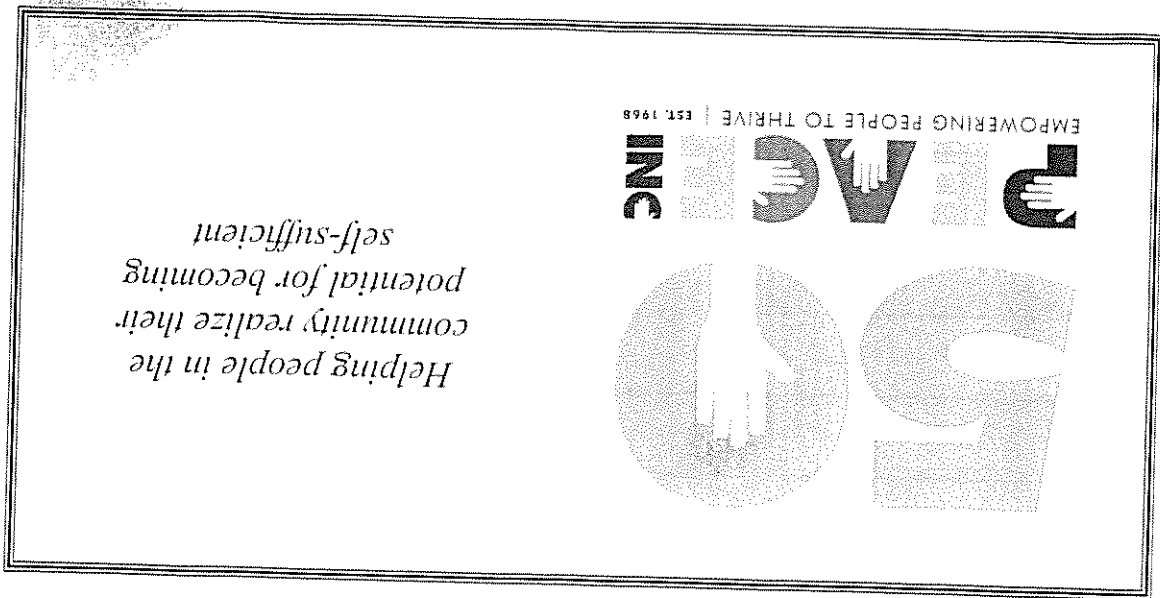
[Signature]

AMOUNT OF ACCOUNT		
THIS PAYMENT		
BALANCE DUE		

- CASH
- CHECK
- CREDIT CARD

BY *[Signature]*

THANK YOU



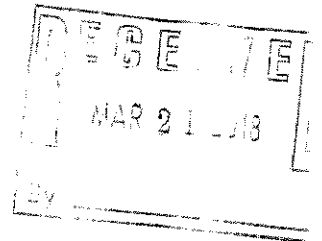
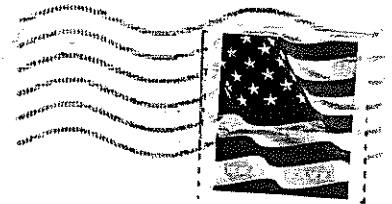
FROM



Mr. Clarence E. Dunham
824 South Ave
Syracuse, NY 13207-1817

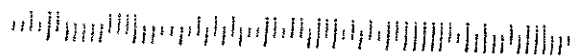
SYRACUSE NY 132

20 MAR 2018 PM 2 L



COMMUNITY ENGAGEMENT DEPARTMENT
217 SOUTH SALINA STREET, 2ND FLOOR
SYRACUSE, NY 13202

NEWSLETTER - 2018 MARCH

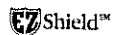


CLARENCE E DUNHAM
PH. 315-478-1058
824 SOUTH AVE
SYRACUSE, NY 13207-1817

10-4/220

1958

Date 3-20-18



Pay to the Order of PEACE, Inc. \$ 25.00
TWENTY & 00/100

M&T Bank

M&T Select

MEMO Donation

Clarence Dunham

⑆022000046⑆

9832617535 1958

01-4113-113-100 / 50th Anniversary

Batch Validation Report

Batch 53923 - General Ledger - 3/27/2018

Batch number: 53923

Description: To post cash receipts for 3/23/2018

Batch validated successfully

Transactions: 3

Balance: \$ 0.00

Status: Approved

Date posted: Not Posted

Posted by:

Created on: 3/27/2018

Created by: Sandy

Last changed on: 3/27/2018

Notes:

Trans.	Account Number	Journal	Reference	Date	Debit Amount	Credit Amount	Project ID
1 (R)	01-1000-00000	Journal Entry	To post cash receipts for 3/23/2018	3/31/2018	\$85.00		
2 (R)	01-5373-00935	Journal Entry	To post cash receipts for 3/23/2018	3/31/2018		\$60.00	2405
3 (R)	01-4113-00113	Journal Entry	Clarence Dunham	3/31/2018		\$25.00	100
<i>Total Regular Transactions:</i>					\$85.00	\$85.00	
<i>Total Encumbered Transactions:</i>					\$0.00	\$0.00	

Balancing Information

Fund(Type)	Fiscal Year	Period	Total Debits	Total Credits	Message
01 (R)	FY 19	2	\$85.00	\$85.00	
Journal(Type)	Fiscal Year	Period	Total Debits	Total Credits	Message
Journal Entry (R)	FY 19	2	\$85.00	\$85.00	
Class - Fund(Type)	Fiscal Year	Period	Total Debits	Total Credits	Message
Unrestricted Net Assets - 01 (R)	FY 19	2	\$85.00	\$85.00	

Post Report

Batch 53923 - General Ledger - 3/27/2018

Batch number: 53923

Description: To post cash receipts for 3/23/2018

Batch posted successfully

Transactions: 3

Balance: \$ 0.00

Status: Posted

Date posted: 3/27/2018

Posted by: Sandy

Created on: 3/27/2018

Created by: Sandy

Last changed on: 3/27/2018

Notes:

Trans.	Account Number	Journal	Reference	Date	Debit Amount	Credit Amount	Project ID
1 (R)	01-1000-00000	Journal Entry	To post cash receipts for 3/23/2018	3/31/2018	\$85.00		
2 (R)	01-5373-00935	Journal Entry	To post cash receipts for 3/23/2018	3/31/2018		\$60.00	2405
3 (R)	01-4113-00113	Journal Entry	Clarence Dunham	3/31/2018		\$25.00	100
<i>Total Regular Transactions:</i>					\$85.00	\$85.00	
<i>Total Encumbered Transactions:</i>					\$0.00	\$0.00	

Balancing Information

Fund(Type)	Fiscal Year	Period	Total Debits	Total Credits	Message
01 (R)	FY 19	2	\$85.00	\$85.00	
Journal(Type)			Total Debits	Total Credits	Message
Journal Entry (R)	FY 19	2	\$85.00	\$85.00	
Class - Fund(Type)			Total Debits	Total Credits	Message
Unrestricted Net Assets - 01 (R)	FY 19	2	\$85.00	\$85.00	



86° Feels like: 86° Humidity: 44% Wind speed: 13MPH Albany, NY

5:00PM 85° 7:00PM 79° Tomorrow 78°

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Syracuse, NY: This Unbelievable, Tiny Company Is Disrupting A \$91 Billion Industry

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EVERADITE

Mother and son duo accused of embezzling more than \$400K



May 11, 2018 12:55 PM

A mother and son duo from the Capital Region are accused of embezzling more than \$400,000.

State Police made the arrests on Tuesday after a complaint was made against 53-year-old Randi Smith, the CFO/Operations Manager for the Guilderland-based NYS Weatherization Director's Association.

Over the course of several months, State Police say the Amsterdam woman wrote checks out to herself as well as her son's company, Adirondack Concrete Cutting. The checks totaled over \$400,000, according to investigators.

State Police say Smith's son, 23-year-old Dakota Smith of Saratoga Springs, was arrested at Albany International Airport shortly before he was about to board a flight to California after it determined he was attempting to leave the area. Randi Smith was arrested at her Guilderland office.

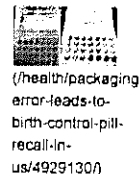
LILIGAL



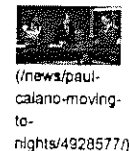
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The duo faces charges of grand larceny and criminal possession of stolen property, both felonies. Both were arraigned in the Town of Guiderland Court and sent to the Albany County Jail without bail.

apology-arkansas/4927915/

receives-thop-apology-arkansas/4927915/

Credits

WNYT Staff

Updated: May 11, 2018 12:55 PM

Created: May 11, 2018 09:52 AM

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EVERQUOTE

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(/news/jason-brown-man-accused-of-having-homemade-explosives-marijuana-and-fireworks-in-home-mayfield-saratoga-county/4929123/)

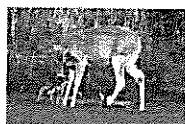
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(/news/brunswick-men-trapped-sheep-scotland-stuck-ram-lamb-rescue-bog-trip-ken-zalewski-jared-vibert-tyler-bulson/4927989/)

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(/news/public-hearing-on-paid-sick-time-in-albany-co-draws-dozens/4928210/?cat=10114)

THE ALTAMONT ENTERPRISE

GUILDERLAND

Public Records: [REDACTED] Status: Active

True[REDACTED]

This site contains REAL police records (court records of driving citations, speeding tickets, felonies, misdemeanors, offenses, mugshots, etc.), background reports, court documents, address information, phone numbers, and much more.

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Mom and son steal more than \$400K from her workplace

Monday, May 14, 2018 - 09:47
by Elizabeth Floyd Mair

GUILDERLAND — After a bank contacted her company about discrepancies in its accounts, Randi Smith and her son, Dakota, were arrested on May 8 by the New York State Police for embezzling more than \$400,000 from her Guilderland workplace, according to spokesman Trooper Mark Cepiel.

Randi Smith and Dakota Smith were each charged with second-degree grand larceny and second-degree criminal possession of stolen property, both felonies.

Randi Smith, 53, of Amsterdam, served as the chief financial officer and operations manager in the corporate office of the New York State Weatherization Directors Association; she was responsible for managing the company's finances, Cepiel said.

Founded in 1985, the association provides a collective voice and influences public policy for directors of the Weatherization Assistance Program across the state; it also offers training and acts as an advocate for low-income and handicapped residents, according to its mission statement.

Over the course of several months, Randi Smith wrote checks to herself and to her son's company, Adirondack Concrete Cutting LLC, totalling more than \$400,000, state police say.

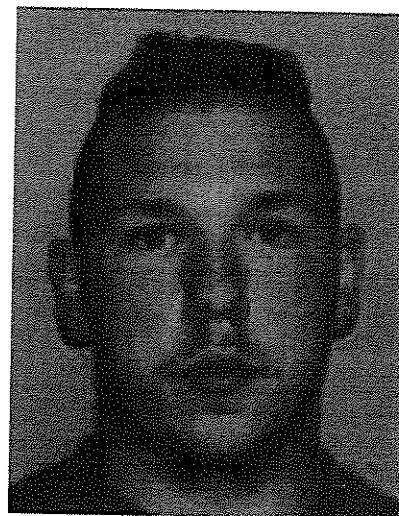
The complaint came from the company's home office in Syracuse, Cepiel said, after it was notified by its bank of discrepancies in its accounts.

Randi Smith was arrested at her office, at 2 Charles Blvd. in Guilderland, while Dakota Smith, 23, of Saratoga Springs, was arrested at the counter area of the Albany International Airport, Cepiel said, adding that information had been developed that the younger Smith was about to board a flight to California. The state police had learned, Cepiel said, that "tickets had been purchased."

The state police had its Financial Crimes Unit "take a look at things, to verify what the bank had discovered," Cepiel said. For that reason, he said, the arrests were made four days after the company made the complaint.



Randi Smith



Dakota Smith

Mother and son were arraigned in Guilderland Town Court and remanded to Albany County's jail without bail.

Tags: crime, embezzlement

Public Records: [redacted] Status: Active

Truth [redacted]

This site contains REAL police records (court records of driving citations, speeding tickets, felonies, misdemeanors, offenses, mugshots, etc.), background reports, court documents, address information, phone numbers, and much more.

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More Guilderland News

- Trio wishing to preserve historic paths in the Pine Bush Preserve are too late, say commission leaders

GUILDERLAND -- "I have always enjoyed traveling on old roads.



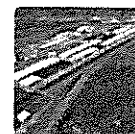
- Transit-Oriented Development District proposed for area around Crossgates Mall

The idea is to create an environment that will encourage bus riding, walking, and bicycling, said town Supervisor Peter Barber. Most of the properties within the proposed overlay district are owned by Pyramid Management, owner of Crossgates Mall.



- Dramatic drop in sale price for three warehouses

The warehouses that sold for \$2.9 million this year are appraised at \$6.7 million and were purchased a decade ago for \$18.6 million.



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THE DAILY GAZETTE Thursday, May 17, 2018

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Mom, son accused of embezzling more than \$400K

Son was arrested before boarding flight to California

Staff Report | May 11, 2018 Updated 5:15 PM



Photo: Newsday, via iStockphoto

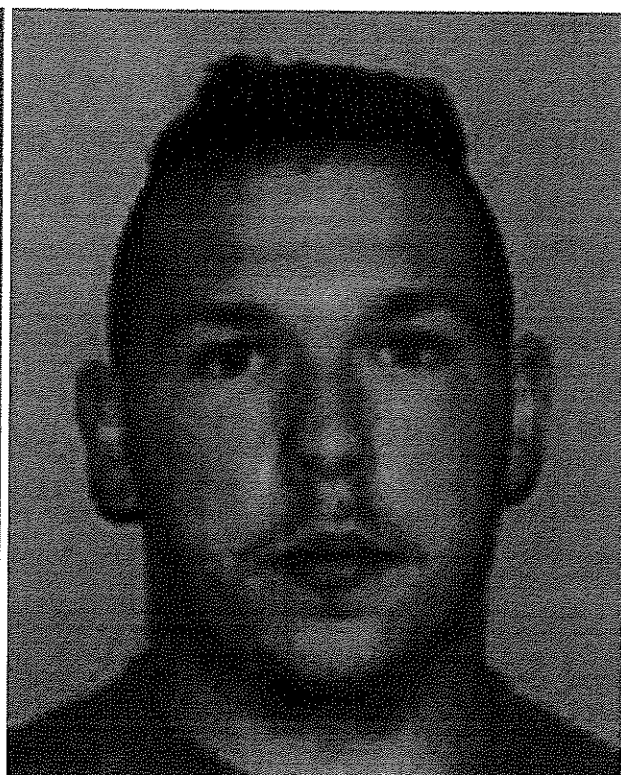


Photo: Newsday, via iStockphoto

GILDERLAND - The chief fiscal operations manager of a small non-profit industry association worked with her son to bilk the association out of more than \$400,000, state police said Friday.

3 premium **study** **and** **the** **son** **is** **accused** **of** **taking** **the** **money** **with** **her** **son** **Dakota** **Smith** **23** **of** **Saratoga** **Spings** **by** **either** **writing** **checks** **from** **the** **account** **of** **her** **employer** **the** **New** **York** **State** **Weatherization** **Director** **her** **self** **or** **to** **her** **son's** **business** **state** **police** **said** **TODAY**



She is accused of doing so from September through earlier this month. They were arrested this week, arraigned and ordered held.

The association is based near Syracuse, but has an office in Guilford. Randi Smith is accused of orchestrating the thefts from the Guilford office.

The full impact of the alleged thefts to the organization that employs 13 is still being determined, association executive director Andy Stone told The Daily Gazette Friday.

"This is a devastating turn of events for us," Stone said, "and we're going to our best to recover."

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The scheme began to be uncovered just last week, according to papers filed in court, when the risk management division of Pioneer Savings Bank contacted Stone about fraudulent activity linked to checks from the association deposited in a Pioneer account.

Neither court paperwork, nor a state police press release indicated how the mother and son allegedly spent the money, or whether any was recovered.

State police, however, arrested Dakota Smith at the Albany Airport, shortly before he was to board a flight to California. They arrested his mother at the association's Guilford office.

Founded in 1985, the association works to be the "go-to resource for information, technical training and best practices in the home performance industry," its website reads.

The suspicious checks flagged by Pioneer were handwritten and made out to a company called Adirondack Concrete Cutting. Stone then learned that the cutting company was owned by Dakota Smith and his connection to according to Stone's statement filed in court.

When Stone contacted the association's own bank, he soon discovered the full extent of the loss. Checks handwritten to Randi Smith totaled nearly \$73,000, while checks totaled to Adirondack Concrete topped \$334,000, according to the statement.

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When Pioneer got suspicious, they froze Adirondack's account and requested documentation or a contract relating to the checks. The bank was then supplied a fictitious contract with the company's stamp and an unrecognizable signature, according to the statement.

Randi Smith faces one count each of second-degree criminal possession of a forged instrument, first-degree falsifying business records and second-degree grand larceny, felonies.

Her son faces one count each of second-degree criminal possession of a forged instrument related to the allegedly forged contract, and second-degree criminal possession of stolen property related to money he allegedly received.

View Comments

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Board/Audit Committee evaluation of auditor performance for the fiscal year ended _____

The NYS Nonprofit Revitalization Act of 2013 requires that Audit Committees and their respective Boards document the performance of the independent audit firm at the conclusion of each year's audit presentation.

In order to assist clients relative to compliance with this requirement, Bonadio & Co., LLP has developed the following specific questions for purposes of Audit Committee documentation of independent auditor performance assessment.

I. Questions to be Answered

	Yes	No
1. Do the independent audit firm and the personnel assigned to the audit have significant background and experience in the industry/service sector of our organization?		
2. Does Senior Management, particularly the CEO, CFO, and Compliance Officer, believe that the independent auditors have been sufficiently thorough in their audit scope, approach, and testing?		
3. Do Board/Audit Committee members believe that the independent auditors have been sufficiently thorough in their audit scope, approach, and testing?		
4. Do the Board/Audit Committee members believe that the independent auditor has and continues to maintain a transparent and candid relationship with Board leadership, particularly with respect to the value and clarity associated with independent auditor presentations to the full Board and Audit Committee?		
5. Has the Audit Committee inquired of the independent auditor and obtained a copy of the most recent Peer Review letter together with any findings?		
6. Has the Audit Committee ensured that the audit firm Peer Review letter is dated within the last three years?		
7. Has the Audit Committee verified that the auditor is independent from the organization by evaluating the amount of consulting/advisory fees in relation to the audit fee arrangement?		
8. Were the audited financial statements presented on a timely basis and issued by the auditor in an appropriate time frame following the Audit Committee presentation?		
9. Was the auditor's presentation of the audit results clear, informative, and understandable to Audit Committee members?		
10. On an overall basis, do the Board/Audit Committee/Management team members believe that the independent audit firm provides a thorough and technically correct set of report deliverables, while at the same time providing value added observations and recommendations at a fair and reasonable cost?		

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II. Additional Comments

If the answer to any of the questions above is no, then an explanatory comment should be documented in the space below. In documenting the explanatory comment, please reference the appropriate question number from the list above.

III. Documentation of Additional Audit Committee Responsibilities

In addition to the auditor performance evaluation documented above, the Audit Committee hereby documents that it has fulfilled its responsibilities related to review, oversight, and approval of the following during the fiscal year ended _____:

- Conflict of Interest policy and related disclosure statements
- Review and recommendation related to specific Conflict of Interest transactions
- Review and recommendation regarding each Related Party Transaction
- Evaluate the performance of the auditors
- Ensure Compensation Committee compliance
- Determination of "independent" vs. "non-independent" directors

Audit Committee Chair

(Signature)

(Print name)

(Date)

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Report on the Firm's System of Quality Control

To the Partners of
Bonadio & Co., LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Bonadio & Co., LLP (the firm) applicable to engagements not subject to PCAOB inspection in effect for the year ended April 30, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under Single Audit Act; audits of employee benefit plans, audit performed under FDICIA, and examinations of service organizations [SOC 1 and SOC 2 engagements].

As part of our peer review, we considered reviews by regulatory entities as communicated to the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Bonadio & Co., LLP applicable to engagements not subject to PCAOB inspection in effect for the year ended April 30, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Bonadio & Co., LLP has received a peer review rating of *pass*.

Postlethwaite & Netterville

Baton Rouge, Louisiana
October 30, 2017